

## National accounts and balance of payments

1

### Danish economy 2000 to 2010

#### Economic growth in 2010

GDP increased by 2.1 per cent in 2010. High growth rates in 2004-2006 and more subdued growth in 2007 was followed by negative growth in 2008 and a historic economic downturn in 2009, before Danish Economy partially recovered in 2010.

In comparison the real growth in GDP averaged 2.4 per cent from 2003 to 2007 which is the latest period with an economic upturn, while the growth rate from 2007 to 2009 was -3.2 per cent annually on average.

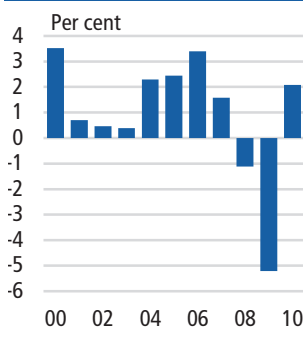
#### Continuing decrease in employment

The decrease in employment continued in 2010 with a drop of 59,000 persons (2.1 per cent). Thereby employment has declined with a total of 151,000 persons since its last peak in 2008. In 2010, the average number of persons employed was approximately 2,807,000. Of these, 57,000 persons were on leave.

Changes in employment are often seen with some delay in relation to the economic growth. This was seen clearly with the slowdown of economic growth in 2001 and again in 2004, when the economic conditions changed.

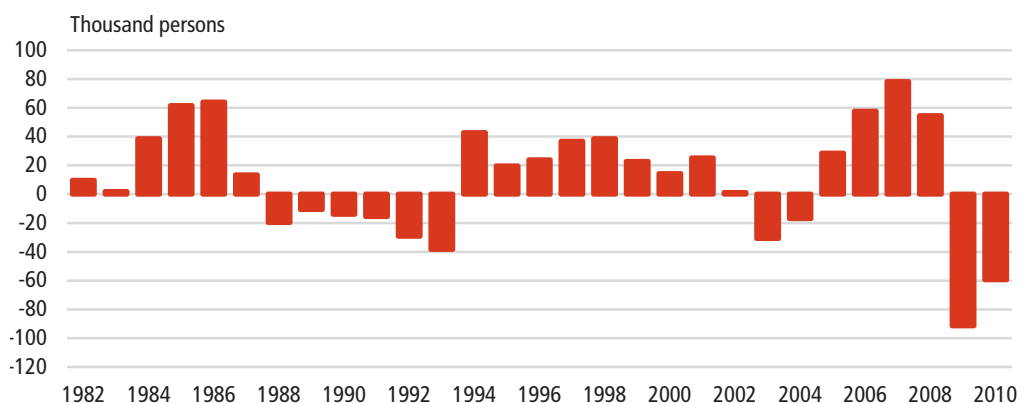
In the period 1997-2002, employment rose by 102,000 persons. During 2003 and 2004, the total fall in employment was 47,700 persons. From 2004 to 2008 the employment increased with approximately 210,000 persons.

Figure 1  
Real growth in GDP



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Figure 2  
Annual growth in employment



Note: Including persons on leave.

www.statbank.dk/nat18

The share of the workforce employed in goods-producing industries (agriculture, etc., manufacturing, energy, and construction) has been continuously declining for several years. In 2000, 26.4 per cent were employed in the goods-producing industries, while in 2010 the proportion was 21.3 per cent. During the same period, employment increased, in particular in the private service industries (from 38.4

per cent in 2000 to 42.0 per cent in 2010). The percentage of persons employed in public and personal services was 35.1 per cent in 2000 and 36.8 per cent in 2010.

## 2 Domestic demand and foreign trade

### Increase in demand from the export and domestic market

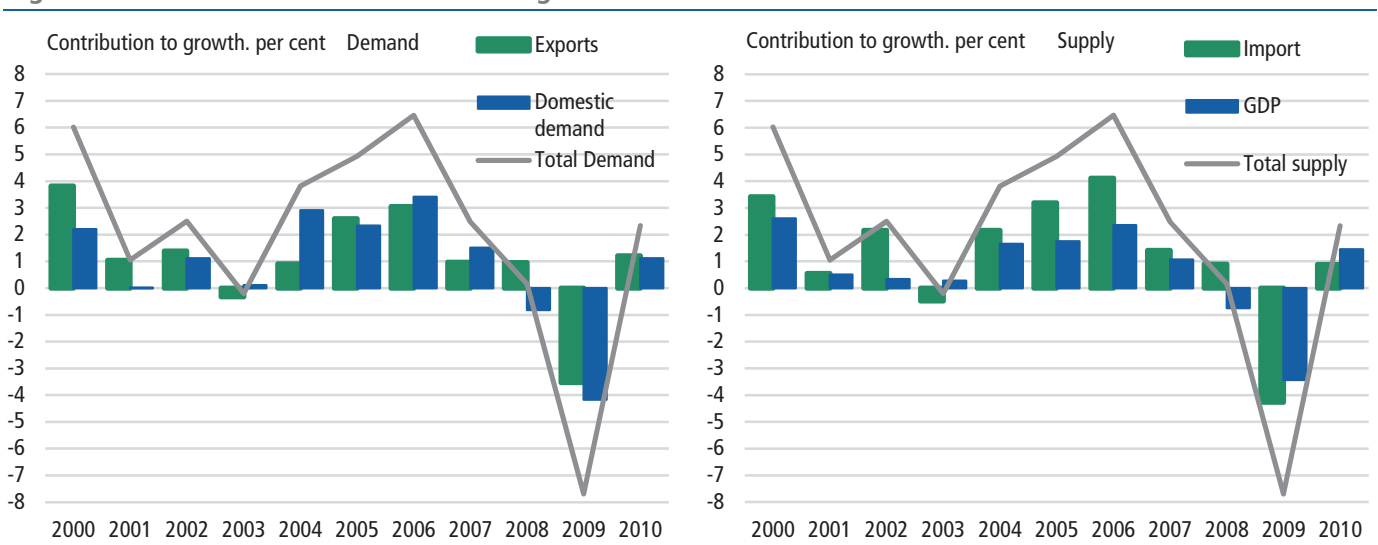
The total demand increased by 2.3 per cent in 2010. The exports and the domestic demand contributed equally to the growth in the total demand. The increased demand was met with increases in both the GDP and the imports. The GDP contributed the most to the growth in the total supply.

The total demand and the total supply will by definition be equal, and they will therefore increase by the same rate. An increase in the total demand can be caused by an increase in the exports or the domestic demand. An increase in the total supply can originate from an increase in the imports or the domestic value added measured by the GDP.

Periods with strong growth in the demand often cause a similar growth in the imports, because the GDP cannot grow enough in the short run to meet the demand. This tendency can for example be seen in the period 2004-2006, where the contributions from the imports to the growth in the supply was large and increasing.

In 2008, where the decline in the GDP began, there was a marginal increase in the total demand, which consisted of an increase in the exports and a decline in the domestic demand. For the supply the picture was the same – the imports increased, and the GDP decreased. Large decreases in the demand from both the export and domestic market in 2009 contributed to a strong decline in the total demand. This led to substantial decreases in the supply from both the imports and the GDP.

Figure 3 Contribution to real annual growth in GDP



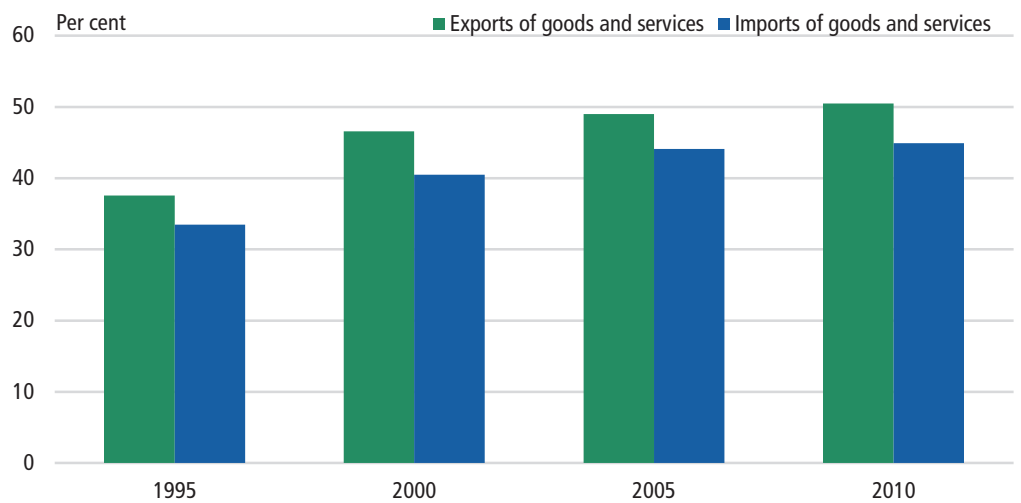
### Growing foreign trade in 2010

After a considerably decline in 2009, the foreign trade partially recovered in 2010 with considerably growth in export as well as import.

Measured in current prices, Denmark's foreign trade has, except from the decline in 2009 seen a relatively large increase the last ten years. Particularly, trade in services has increased steeply. The import of services almost doubled from 2000 to 2008, and the export of services increased almost at the same rate.

In the same period, the import of goods increased approximately 60 per cent, and the export of goods increased approximately 40 per cent.

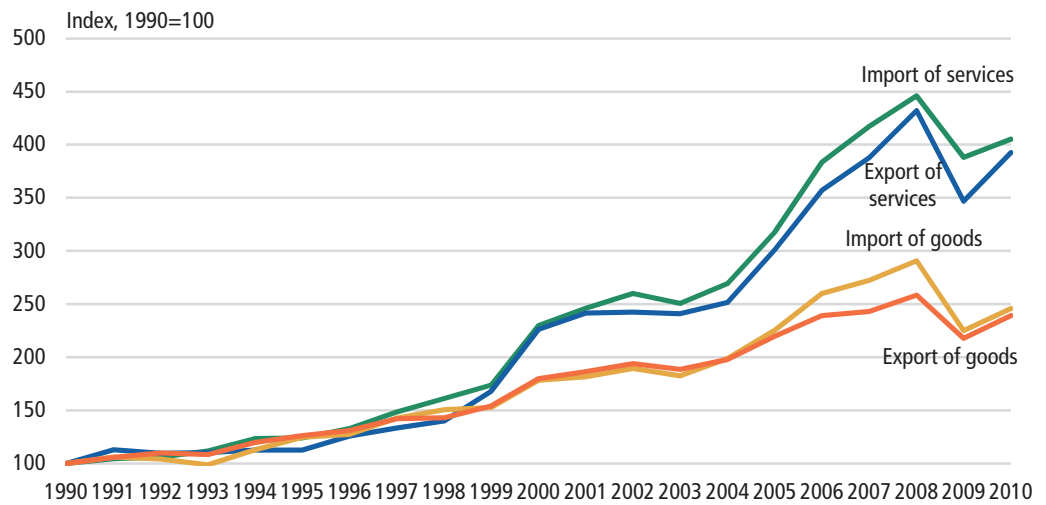
**Figure 4 Imports and exports as percentage of GDP, current prices**



[www.statbank.dk/nat01](http://www.statbank.dk/nat01)

Among other things, the increase in trade in services is due to a higher growth of prices, compared to trade in goods. Mergers and acquisitions in the sea transport industries are other factors that have had an impact on trade in services.

Figure 5 Foreign trade, current prices

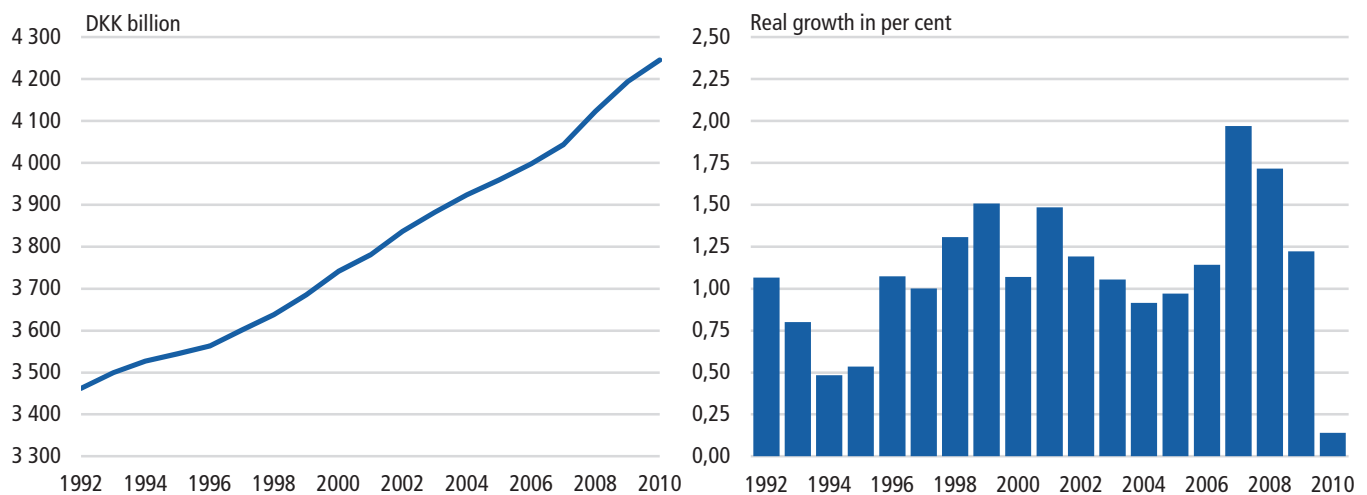


[www.statbank.dk/nat01](http://www.statbank.dk/nat01)

### Capital stocks slightly increased in 2010

The share of the national wealth that is held in the form of fixed assets (net capital stock) was on the whole unchanged in 2010. In earlier years, the net capital stock has been continuously increasing and grew by 12.5 per cent from 2000 to 2010. The change in the capital stock (net capital stock) at current prices between two dates of compilation reflects net investment (the gross fixed capital formation less consumption of fixed capital), and the nominal valuations during the period.

Figure 6 Net capital stock



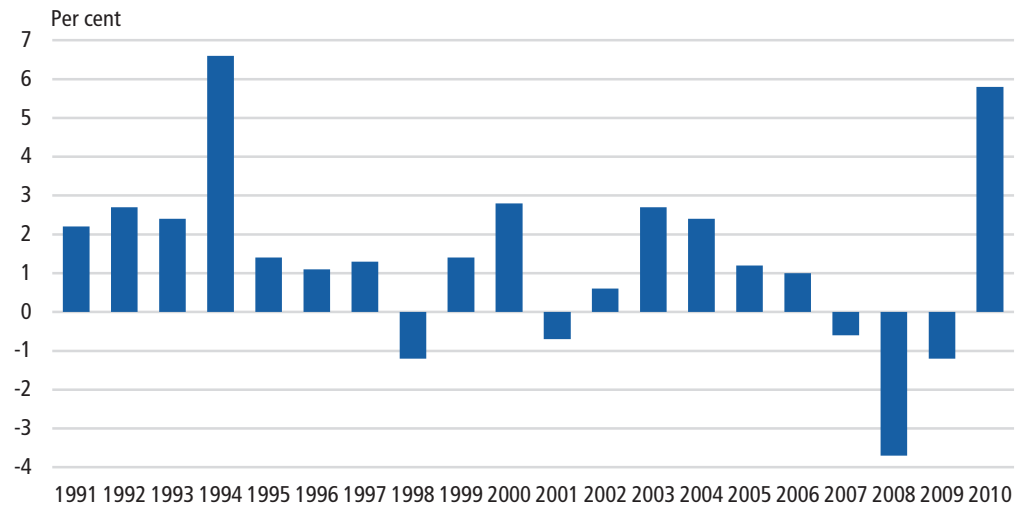
[www.statbank.dk/nat08](http://www.statbank.dk/nat08)

### Large increase in productivity - correction

Based on the figures from the Danish working time account, it is possible to calculate the productivity per hour as the market gross value added per working hour.

The productivity increased 5.8 per cent in 2010 following an 1.2 per cent increase in 2009 after two years with decreasing productivity in 2007 and 2008. The productivity increased by an annual average of 0.9 per cent from 2000 to 2010.

**Figure 7** Gross value added at 2000 prices (chained) per hour. Annual growth rate - correction



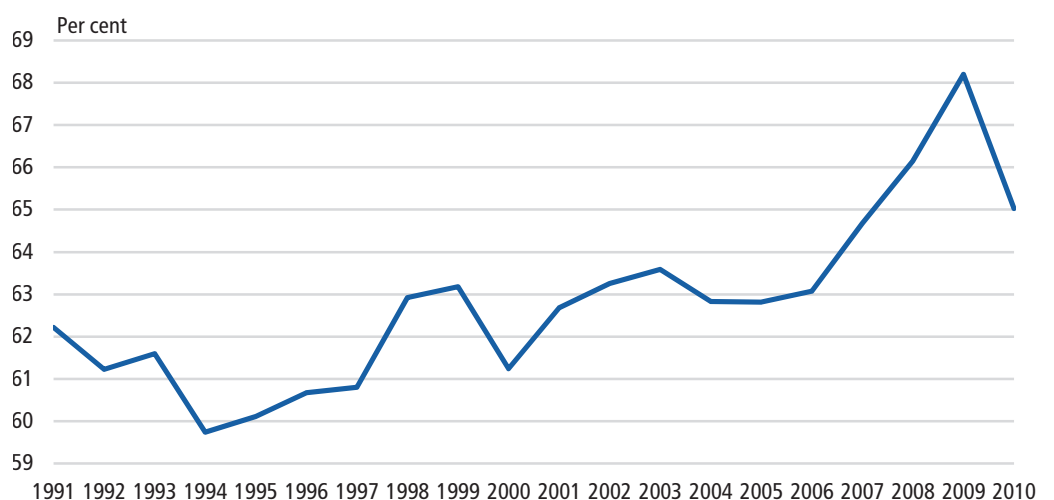
[www.statbank.dk/nat23](http://www.statbank.dk/nat23)

#### Decreasing wage share in 2010

Total income from production comprises compensation of employees and enterprises' profits (gross operating surplus and mixed income). In 2010 the share of wages and salaries of total incomes decreased significantly and almost dropped to the level in 2007. During the period up to 2000, but in 2000, there was a strong decline. From 1994 to 2006 the wage share increased slightly, except for large decreases in 2000 and 2004. From 2001 to 2003, the wage share rose again followed by a moderate decline in the period from 2004-2006. From 2006 the wage share increased significantly and reached a peak level of 68.6 per cent in 2009 before decreasing to 65.0 per cent in 2010.

The figure below shows changes in compensation of employees as a proportion of GDP at factor prices.

**Figure 8** The wage share



[www.statbank.dk/nat01](http://www.statbank.dk/nat01)

## 3

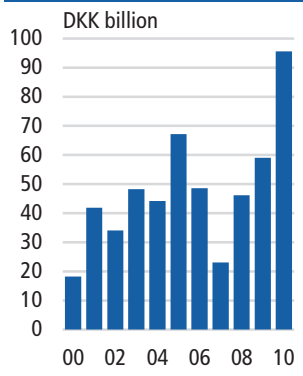
**Balance of payments****Figure 9**  
**Balance of current accounts**

Table 372

**Savings, the balance of payments and debt**

The share of savings of the whole economy (i.e. savings as a percentage of gross national disposable income) increased from 20.9 per cent in 1998 to 23.8 per cent in 2001.

After 2001 the share of savings has been stable reaching its highest level in 2005 and 2006 where it was more than 25 per cent. In 2010 the share of savings decreased to the level from 1998 at 21.2 per cent.

Since 1999, net lending has been positive. Net lending decreased in 2006 and 2007 but has been growing since. In 2010 the net lending was DKK 96.3 billion.

**Denmark has positive net assets again**

Danish net lending is contributing to a reduction of Denmark's foreign debt. In 2005, Denmark had positive net assets for the first time since the 1950s.

However, the net position turned negative as the net assets decreased between 2005 and 2008, despite a large surplus on the balance of payments. This is because the debt balance is also influenced by exchange rate fluctuations and revaluations. In 2010, the net assets was positive at 167 billion compared with 76 billion DKK in 2009.

## 4

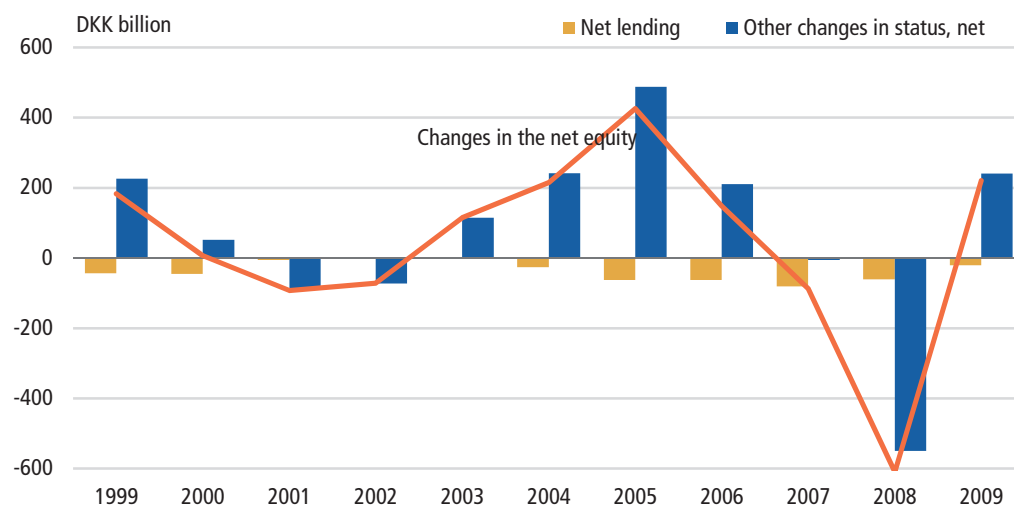
**Financial claims****Rise in financial net equity of households**

In 2009 the financial net equity of households rose after it had been falling in both 2007 and 2008. In all years during this period households had a negative net lending.

Consequently, the explanation must be found in the development of *other changes in status, net*, where developments in the financial markets in 2009 gave positive revaluations. In 2007 and 2008 the net equity was affected by large negative revaluations. Especially adjustments of share prices have affected the households' net equity both directly and indirectly through their pension scheme savings in life insurance companies and pensions funds.

In addition to the household sector, the national accounts include financial accounts for another three main sectors: corporate sector (non-financial and financial corporations), general government sector and the rest of the world. The financial claims consist of a number of financial assets and liabilities comprising, e.g., shares, bonds and loans. The difference between the total financial assets and the total financial liabilities constitute the financial net worth.

Figure 10 Development in the net equity of households



## 5

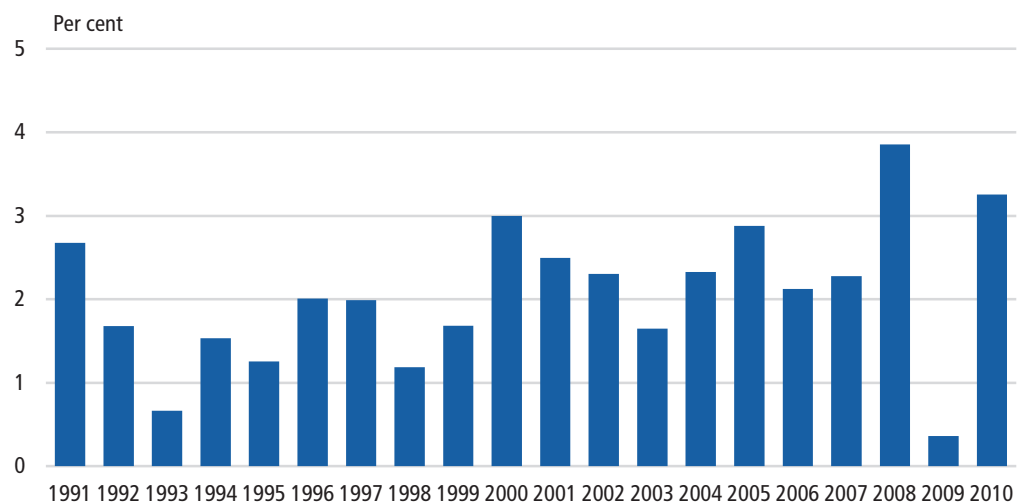
## Inflation

## Large inflation in 2010

In 2010 the inflation (measured as the annual increase in the GDP deflator) in Denmark reached 3.3 per cent, following an inflation of just 0.4 per cent in 2009; the lowest level registered in the National Accounts, which dates from 1966. In 2008 inflation reached 3.6 per cent; the highest level since 1989.

Between 1989 and 2007 the inflation was both low and stable. The average increase in annual prices in the period was 2.0 per cent, and only in 2000 and 2005 did the inflation reach 3 per cent.

Figure 11 Inflation measured as the annual increase in the GDP deflator



www.statbank.dk/nat01 and nat02

## 6 International comparison

### Economic recovery in 2010

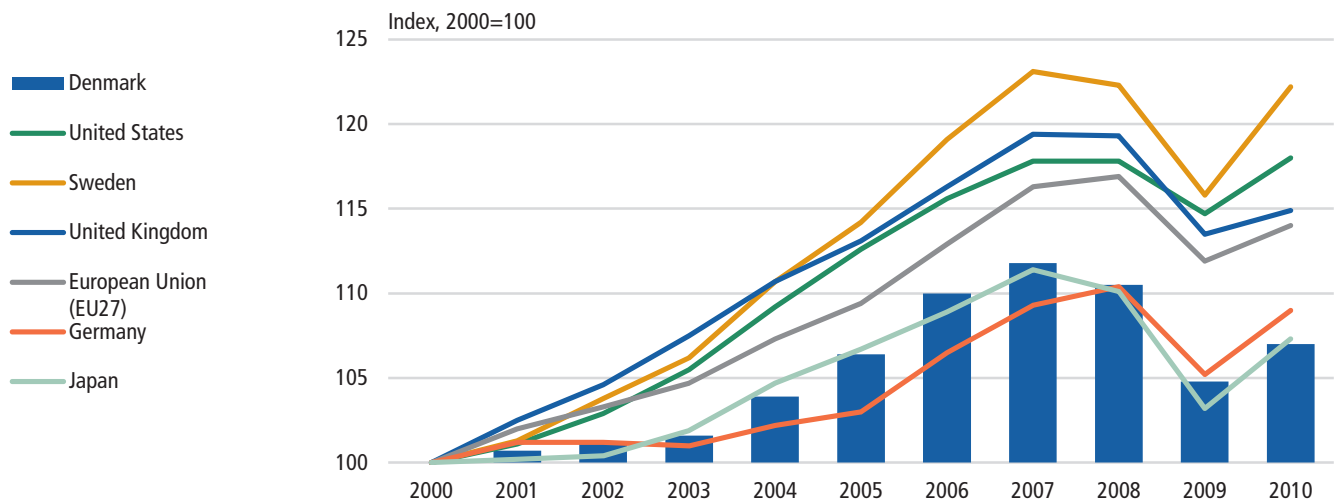
In 2009 the economic decline became global with a massive economic decline in every country that has significant importance for the economic development in Denmark.

In 2010 the countries with the greatest significance for Danish economic development experienced partially economic recovery with increases in GDP. Economic growth was particularly significant in Sweden, Germany and Japan. The economic growth in Denmark was equivalent with the growth in the EU.

Only in USA did the GDP in 2010 reach a higher level than in 2007, prior to the global economic downturn. Sweden and Germany reached a level equivalent to the level in 2007.

Figure 12

GDP in selected countries, constant prices



Source: Eurostat, New Cronos.



Table 345 Supply and demand

	Gross domestic product at market prices	Imports of goods and services	Resources, total	Private consumption expenditure	Government consumption expenditure	Gross capital formation	Exports of goods and services
DKK mio. at current prices							
2003	1 400 689	547 565	1 948 254	666 942	371 236	274 963	635 114
2004	1 466 180	593 572	2 059 752	707 214	389 028	298 508	665 004
2005	1 545 257	681 203	2 226 460	745 139	402 509	321 807	757 006
2006	1 631 659	797 745	2 429 404	786 583	422 604	370 615	849 602
2007	1 695 264	846 518	2 541 782	820 408	439 979	396 153	885 241
2008*	1 740 843	903 826	2 644 669	840 290	464 773	380 629	958 976
2009*	1 656 108	729 637	2 385 745	813 585	496 302	283 019	792 839
2010*	1 745 740	783 571	2 529 311	853 193	513 490	281 589	881 039
DKK mio. in 2000 prices <sup>1</sup> , chain figures							
2003	1 314 179	564 864	1 879 248	632 924	341 541	263 791	640 802
2004	1 344 359	608 332	1 950 920	662 781	347 698	281 586	658 561
2005	1 377 231	675 561	2 047 007	688 037	352 135	296 854	711 392
2006	1 423 984	766 201	2 179 267	712 466	361 868	332 281	775 168
2007	1 446 530	799 055	2 233 125	734 032	366 724	338 567	796 654
2008*	1 430 309	820 573	2 236 452	729 457	372 651	319 198	818 659
2009*	1 355 795	718 061	2 064 275	696 992	384 344	245 917	738 922
2010*	1 384 090	738 737	2 112 359	712 405	388 356	248 928	765 886
Annual real growth in per cent							
2003	0.4	-1.6	-0.2	1.0	0.7	-2.4	-1.0
2004	2.3	7.7	3.8	4.7	1.8	6.7	2.8
2005	2.4	11.1	4.9	3.8	1.3	5.4	8.0
2006	3.4	13.4	6.5	3.6	2.8	11.9	9.0
2007	1.6	4.3	2.5	3.0	1.3	1.9	2.8
2008*	-1.1	2.7	0.1	-0.6	1.6	-5.7	2.8
2009*	-5.2	-12.5	-7.7	-4.5	3.1	-23.0	-9.7
2010*	2.1	2.9	2.3	2.2	1.0	1.2	3.6

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

Table 346 Generation and disposition of income

	2008*	2009*	2010*
	DKK mio. at current prices		
Compensation of employees	982 203	972 614	977 394
+Gross operating surplus and mixed income	502 611	453 606	525 626
<b>Gross domestic income at factor cost, GDI</b>	<b>1 484 813</b>	<b>1 426 220</b>	<b>1 503 020</b>
+Other taxes less subsidies on production	1 618	-2 834	-1 322
<b>Gross value added</b>	<b>1 486 431</b>	<b>1 423 386</b>	<b>1 501 698</b>
+Taxes on products	269 382	248 365	260 360
+Subsidies on products	14 970	15 643	16 317
<b>Gross domestic product at market prices, GDP</b>	<b>1 740 843</b>	<b>1 656 108</b>	<b>1 745 740</b>
+Compensation of employees from the rest of the world	4 592	4 782	3 494
+Compensation of employees to the rest of the world	20 303	18 259	17 897
+Subsidies from the rest of the world	7 959	8 853	7 554
+Taxes on production and import to the rest of the world	3 826	2 995	3 275
+Property income from the rest of the world	182 639	132 234	144 574
+Property income paid to the rest of the world	148 062	94 551	101 950
<b>Gross national income, GNI</b>	<b>1 763 842</b>	<b>1 686 172</b>	<b>1 778 241</b>
+Current taxes on income, wealth, etc. from the rest of the world	5 043	4 465	4 439
+Other current transfers, etc. from the rest of the world	10 646	11 403	11 344
+Current taxes on income, wealth, etc. to the rest of the world	875	875	959
+Other current transfers, etc. to the rest of the world	46 777	49 231	49 223
<b>Gross national disposable income</b>	<b>1 731 879</b>	<b>1 651 934</b>	<b>1 743 842</b>
+Private final consumption expenditure	840 290	813 585	853 193
+General government final consumption expenditure	464 773	496 302	513 490
<b>Gross national saving</b>	<b>426 816</b>	<b>342 047</b>	<b>377 159</b>
+Corporations and households gross fixed capital formation <sup>1</sup>	347 570	249 180	243 397
+General government gross fixed capital formation	33 059	33 840	38 192
<b>Current external balance</b>	<b>46 186</b>	<b>59 027</b>	<b>95 570</b>
+Capital transfers from the rest of the world	2 302	2 226	2 420
+Capital transfers to the rest of the world	148 062	94 551	101 950
+Acquisitions less disposals of non-financial non-produced assets	-65	218	271
<b>Net lending/net borrowing</b>	<b>46 570</b>	<b>58 767</b>	<b>96 315</b>

<sup>1</sup> Incl. change in stock.

Table 347 Net value added, consumption and gross fixed capital formation

	Net value added		Total consumption <sup>1</sup>			Gross fixed capital formation per constant prices
	Constant prices	Annual increase at constant prices	Constant prices	Constant prices per inhabitant	Annual real growth per inhabitant	
	1980=100	per cent	1980=100		per cent	
1921-1929 average	24	4.1	23	35	2.8	11
1930-1939 average	31	2.5	28	40	1.4	17
1940-1946 average	31	0.2	27	34	0.6	14
1947-1950 average	39	4.4	36	44	0.6	26
1951-1957 average	44	1.7	40	46	1.0	33
1958-1965 average	57	4.6	53	58	4.1	56
1966-1973 average	79	3.7	76	79	3.6	95
1974-1975 average	88	-1.5	87	88	-0.9	101
1976-1979 average	95	3.4	97	98	3.8	111
1980-1981 average	100	-0.5	100	100	-1.4	94
1982-1986 average	110	3.5	107	107	3.1	119
1987-1993 average	121	0.8	114	113	-0.1	148
1994-2000 average	140	2.9	132	128	2.1	192
2001-2003 average	152	0.0	141	135	0.6	211
2005-2007 average	158	1.7	156	147	3.0	296
2008-2010* average	154	-1.8	158	147	-1.3	227

<sup>1</sup> Incl. Changes in stock and livestock.

Table 348 Denmark and rest of the world (ROW)

	2008*	2009*	2010*
	DKK mio. in current prices		
Exports of goods	582 952	491 090	539 434
+Income from tourism from ROW	36 248	35 482	37 082
+Exports of other services	339 776	266 266	304 523
+Compensation of employees from ROW	4 592	4 782	3 494
+Subsidies from ROW	7 959	8 853	7 554
+Property income from ROW	182 639	132 234	144 574
+Current taxes on income, wealth, etc. from ROW	5 043	4 465	4 439
+Other current transfers, etc. from ROW	10 646	11 403	11 344
<b>Current income from ROW</b>	<b>1 169 855</b>	<b>954 576</b>	<b>1 052 445</b>
+Capital transfers, etc. from ROW	2 302	2 226	2 420
+Disposal of non-financial, non-producing assets	204	357	388
<b>Total income from ROW</b>	<b>1 172 361</b>	<b>957 159</b>	<b>1 055 253</b>
Imports of goods	593 560	459 625	501 633
+Expenditure on tourism etc. in ROW	54 778	54 057	56 393
+Imports of other services	255 488	215 955	225 545
+Compensation of employees to ROW	20 303	18 259	17 897
+Taxes on production and import	3 826	2 995	3 275
+Property income to ROW	148 062	94 551	101 950
+Current taxes on income, wealth, etc. to ROW	875	875	959
+Other current transfers, etc. to ROW	46 777	49 231	49 223
<b>Current expenditure to ROW, total</b>	<b>1 123 668</b>	<b>895 549</b>	<b>956 874</b>
+Capital transfers, etc. to ROW	1 854	2 704	1 947
+Acquisition of non-financial, non-producing assets	269	139	117
<b>Total expenditure to ROW</b>	<b>1 125 791</b>	<b>898 392</b>	<b>958 938</b>
<b>External balance of goods</b>	<b>-10 608</b>	<b>31 466</b>	<b>37 801</b>
<b>External balance of services</b>	<b>65 759</b>	<b>31 736</b>	<b>59 667</b>
<b>External balance of goods and services</b>	<b>55 150</b>	<b>63 202</b>	<b>97 468</b>
<b>Current external balance</b>	<b>46 186</b>	<b>59 027</b>	<b>95 570</b>
<b>Net lending</b>	<b>46 570</b>	<b>58 767</b>	<b>96 315</b>

Note: Excluding Greenland and Faroe Islands.

[www.statbank.dk/nat01](http://www.statbank.dk/nat01)



Table 349 General government

	2008*	2009*	2010*
	————— DKK mio. in current prices —————		
<b>Output</b>	<b>488 618</b>	<b>521 161</b>	<b>537 737</b>
÷ Intermediate consumption	159 567	170 551	175 186
<b>Gross value added, GVA</b>	<b>329 052</b>	<b>350 609</b>	<b>362 550</b>
÷ Consumption of fixed capital	32 608	32 494	33 762
<b>Net value added</b>	<b>296 444</b>	<b>318 116</b>	<b>328 788</b>
<b>Gross value added, GVA</b>	<b>329 052</b>	<b>350 609</b>	<b>362 550</b>
÷ Other taxes less subsidies on production	-2 837	-4 159	-5 326
<b>Gross domestic product at factor cost</b>	<b>331 888</b>	<b>354 768</b>	<b>367 876</b>
÷ Compensation of employees (paid by res. employers)	299 281	322 274	334 114
<b>Gross operating surplus</b>	<b>32 608</b>	<b>32 494</b>	<b>33 762</b>
+ Taxes on production and income	298 512	279 150	292 747
÷ Subsidies	38 350	43 403	45 747
+ Property income, net from ROW	10 713	937	-2 731
<b>Gross primary income</b>	<b>303 483</b>	<b>269 178</b>	<b>278 032</b>
+ Current taxes on income, wealth, etc.	515 147	496 659	524 553
+ Social contributions	31 661	32 062	33 702
+ Social benefits other than transfers in kind	•	•	•
+ Other current transfers	12 823	13 297	13 798
<b>Gross total income</b>	<b>863 114</b>	<b>811 197</b>	<b>850 085</b>
+ Current taxes on income, wealth, etc.	•	•	•
+ Social contributions	•	•	•
+ Social benefits other than transfers in kind	262 594	283 643	302 141
+ Other current transfers	40 083	43 078	44 490
<b>Gross total expenditure</b>	<b>302 678</b>	<b>326 721</b>	<b>346 631</b>
<b>Gross disposable income</b>	<b>560 437</b>	<b>484 476</b>	<b>503 454</b>
÷ Social transfers in kind	331 804	355 842	374 027
<b>Gross adjusted disposable income</b>	<b>228 632</b>	<b>128 634</b>	<b>129 427</b>
<b>Gross disposable income</b>	<b>560 437</b>	<b>484 476</b>	<b>503 454</b>
÷ Final consumption expenditure	464 773	496 302	513 490
<b>Gross saving</b>	<b>95 663</b>	<b>-11 827</b>	<b>-10 035</b>
<b>Adjusted gross disposable income</b>	<b>228 632</b>	<b>128 634</b>	<b>129 427</b>
÷ Actual collective consumption	132 969	140 460	139 462
<b>Gross saving</b>	<b>95 663</b>	<b>-11 827</b>	<b>-10 035</b>
+ Capital transfers, net	-4 166	-113	-3 050
<b>Changes in net worth due to saving and capital transfers</b>	<b>91 498</b>	<b>-11 939</b>	<b>-13 086</b>
÷ Gross fixed capital formation	33 059	33 840	38 192
÷ Changes in inventories	0	0	0
÷ Acquisitions of non-financial non-produced assets, net.	1 556	762	-473
<b>Net lending</b>	<b>56 883</b>	<b>-46 541</b>	<b>-50 805</b>

 [www.statbank.dk/nat03](http://www.statbank.dk/nat03)

Table 350	Corporate sector		
	2008*	2009*	2010*
	DKK mio. in current prices		
<b>Output</b>	<b>2 348 993</b>	<b>2 070 076</b>	<b>2 195 650</b>
÷ Intermediate consumption	1 379 976	1 183 154	1 248 336
<b>Gross value added, GVA</b>	<b>969 017</b>	<b>886 922</b>	<b>947 315</b>
÷ Consumption of fixed capital	182 396	179 265	173 477
<b>Net value added</b>	<b>786 621</b>	<b>707 657</b>	<b>773 838</b>
<b>Gross value added, GVA</b>	<b>969 017</b>	<b>886 922</b>	<b>947 315</b>
÷ Other taxes less subsidies on production	3 716	1 923	3 371
<b>Gross domestic product at factor cost,</b>	<b>965 301</b>	<b>884 999</b>	<b>943 944</b>
÷ Compensation of employees (paid by resident producers)	628 020	596 856	589 392
<b>Gross operating surplus and mixed income</b>	<b>337 281</b>	<b>288 143</b>	<b>354 551</b>
+ Property income, net.	10 797	42 311	39 888
<b>Gross primary income</b>	<b>348 078</b>	<b>330 453</b>	<b>394 439</b>
+ Current taxes on income, wealth, etc.	•	•	•
+ Social contributions	146 865	145 022	104 962
+ Social benefits other than transfers in kind	•	•	•
+ Other current transfers	50 298	48 369	54 937
<b>Gross total income</b>	<b>545 241</b>	<b>523 844</b>	<b>554 338</b>
+ Current taxes on income, wealth, etc.	57 307	40 667	47 799
+ Social contributions	•	•	•
+ Social benefits other than transfers in kind	57 922	61 740	63 834
+ Other current transfers	54 440	52 483	58 650
<b>Gross total expenditure</b>	<b>169 669</b>	<b>154 889</b>	<b>170 283</b>
<b>Gross disposable income</b>	<b>375 572</b>	<b>368 954</b>	<b>384 055</b>
÷ Adjustment for the change in net equity of households in pension funds reserves	88 943	83 282	41 128
<b>Gross saving</b>	<b>286 629</b>	<b>285 672</b>	<b>342 927</b>
+ Capital transfers, net.	-2 435	164	3 038
<b>Changes in net worth due to saving and capital transfers</b>	<b>284 194</b>	<b>285 836</b>	<b>345 965</b>
÷ Gross fixed capital formation, etc.	220 956	181 382	167 597
÷ Changes in inventories	13 852	-20 527	-4 747
÷ Acquisitions of non-financial non-produced assets, net.	-713	-599	-35
<b>Net lending</b>	<b>50 099</b>	<b>125 580</b>	<b>183 149</b>

Note: Sole proprietorships are included in the household sector.

[www.statbank.dk/nat03](http://www.statbank.dk/nat03)

Table 351	Household sector		
	2008*	2009*	2010*
	DKK mio. in current prices		
<b>Output</b>	<b>345 505</b>	<b>327 298</b>	<b>335 032</b>
÷ Intermediate consumption	157 142	141 444	143 199
<b>Gross value added, GVA</b>	<b>188 363</b>	<b>185 855</b>	<b>191 833</b>
÷ Consumption of fixed capital	71 158	71 880	68 300
<b>Net value added</b>	<b>117 204</b>	<b>113 975</b>	<b>123 533</b>
<b>Gross value added, GVA</b>	<b>188 363</b>	<b>185 855</b>	<b>191 833</b>
÷ Other taxes less subsidies on production	739	-598	633
<b>Gross domestic product at factor cost</b>	<b>187 624</b>	<b>186 453</b>	<b>191 200</b>
÷ Compensation of employees (paid by resident producers)	54 902	53 483	53 887
<b>Gross operating surplus and mixed income</b>	<b>132 722</b>	<b>132 970</b>	<b>137 312</b>
+ Compensation of employees (received by resident employees)	966 492	959 136	962 991
+ Taxes on production and imports	•	•	•
+ Subsidies	•	•	•
+ Property income, net	13 066	-5 565	5 467
<b>Gross primary income</b>	<b>1 112 280</b>	<b>1 086 541</b>	<b>1 105 770</b>
+ Current taxes on income, wealth, etc.	•	•	•
+ Social contributions	•	•	•
+ Social benefits other than transfers in kind	318 146	342 888	363 483
+ Other current transfers	35 136	37 017	38 657
<b>Gross total income</b>	<b>1 465 562</b>	<b>1 466 446</b>	<b>1 507 910</b>
+ Current taxes on income, wealth, etc.	453 672	452 403	473 274
+ Social contributions	178 172	176 799	138 082
+ Social benefits other than transfers in kind	•	•	•
+ Other current transfers	37 847	38 740	40 221
<b>Gross total expenditure</b>	<b>669 691</b>	<b>667 942</b>	<b>651 577</b>
<b>Gross disposable income</b>	<b>795 870</b>	<b>798 504</b>	<b>856 333</b>
+ Social transfers in kind	331 804	355 842	374 027
<b>Adjusted gross disposable income</b>	<b>1 127 674</b>	<b>1 154 346</b>	<b>1 230 360</b>
<b>Gross disposable income</b>	<b>795 870</b>	<b>798 504</b>	<b>856 333</b>
+ Adjustment for the change in net equity in households in pension funds reserves	88 943	83 282	41 128
÷ Individual consumption expenditure	840 290	813 585	853 193
<b>Gross saving</b>	<b>44 524</b>	<b>68 201</b>	<b>44 268</b>
<b>Adjusted gross disposable income</b>	<b>1 127 674</b>	<b>1 154 346</b>	<b>1 230 360</b>
+ Adjustment for the change in net equity in households in pension funds reserves	88 943	83 282	41 128
÷ Actual individual consumption	1 172 094	1 169 427	1 227 220
<b>Gross saving</b>	<b>44 524</b>	<b>68 201</b>	<b>44 268</b>
+ Capital transfers, net	7 049	-530	487
<b>Changes in net worth due to saving and capital transfer</b>	<b>51 572</b>	<b>67 672</b>	<b>44 754</b>
÷ Gross fixed capital formation, etc.	111 458	88 146	81 199
÷ Changes in inventories	1 304	178	-652
÷ Acquisitions of non-financial non-produced assets, net	-778	-381	237
<b>Net lending</b>	<b>-60 412</b>	<b>-20 272</b>	<b>-36 029</b>

Note 1: Sole proprietorships are included in the household sector.

[www.statbank.dk/nat03](http://www.statbank.dk/nat03)

Note 2: Households and non-profit institutions serving households (NPISH).

Table 352	Output					
	Current prices			Constant 2000 prices, chain figures <sup>1</sup>		
	2008*	2009*	2010*	2008*	2009*	2010*
	DKK mio.					
<b>Output, total</b>	<b>3 183 116</b>	<b>2 918 535</b>	<b>3 068 418</b>	<b>2 627 134</b>	<b>2 442 335</b>	<b>2 476 938</b>
Of which: General government	488 618	521 161	537 737	391 344	402 858	405 808
<b>Agriculture, fishing, quarrying</b>	<b>144 297</b>	<b>114 178</b>	<b>136 820</b>	<b>101 528</b>	<b>100 392</b>	<b>100 576</b>
Agriculture, horticulture and forestry	68 566	64 766	71 836	68 149	73 545	76 354
Fishing	3 413	2 922	3 902	2 442	2 320	2 311
Mining and quarrying	72 318	46 490	61 081	34 139	30 895	29 397
<b>Manufacturing</b>	<b>683 417</b>	<b>562 197</b>	<b>585 268</b>	<b>580 337</b>	<b>495 007</b>	<b>506 948</b>
Manufacture of food, beverages, and tobacco	145 455	128 161	128 187	124 497	112 359	110 645
Manufacture of textiles and leather	10 224	7 842	7 739	9 494	7 352	7 176
Manufacture of wood products, printing and publishing	58 530	48 612	45 381	54 723	45 969	40 936
Manufacture of chemicals and plastic products	128 022	108 530	114 204	101 587	96 695	96 612
Manufacture of other non-metallic mineral products	23 488	16 471	15 564	18 398	12 929	12 567
Manufacture of basic metals and fabr. metal products	289 090	229 609	248 920	246 495	199 431	216 847
Manufacture of furniture; manufacturing n.e.c.	28 606	22 972	25 273	24 118	18 814	20 067
<b>Electricity, gas and water supply</b>	<b>62 940</b>	<b>55 547</b>	<b>61 834</b>	<b>40 316</b>	<b>38 713</b>	<b>39 855</b>
<b>Construction</b>	<b>222 137</b>	<b>189 912</b>	<b>175 829</b>	<b>171 536</b>	<b>149 545</b>	<b>136 874</b>
<b>Wholesale and retail trade; hotels, restaurants</b>	<b>410 423</b>	<b>358 825</b>	<b>377 349</b>	<b>339 802</b>	<b>289 618</b>	<b>299 195</b>
Sale and repair of motor vehicles, sale of auto. tuel	43 750	35 580	38 208	37 212	29 960	31 843
Wholesale except motor vehicles	220 742	185 929	197 983	179 723	146 408	152 198
Retail trade and repair work, except of motor vehicles	91 610	87 221	90 209	79 294	73 935	75 538
Hotels and restaurants	54 322	50 095	50 949	43 367	39 392	39 695
<b>Transport, post and telecommunications</b>	<b>395 734</b>	<b>321 294</b>	<b>371 831</b>	<b>352 318</b>	<b>318 701</b>	<b>337 094</b>
Transport	332 337	259 464	306 738	279 298	249 546	265 096
Post and telecommunications	63 398	61 830	65 093	70 059	67 454	70 045
<b>Finance and business activities</b>	<b>658 700</b>	<b>667 789</b>	<b>687 035</b>	<b>568 564</b>	<b>557 415</b>	<b>560 832</b>
Finance and insurance	144 550	150 564	154 319	152 945	148 681	148 318
Letting and sale of real estate	240 038	246 655	253 673	188 948	188 854	189 541
Business activities	274 112	270 571	279 044	230 543	223 168	226 109
<b>Public and personal services</b>	<b>605 468</b>	<b>648 794</b>	<b>672 453</b>	<b>478 485</b>	<b>494 656</b>	<b>500 397</b>
Public administration	146 631	156 544	161 523	116 422	120 349	121 230
Education	111 639	119 262	123 162	88 048	91 068	91 771
Human health activities	109 672	116 976	120 697	87 355	90 221	90 881
Social institutions etc.	123 832	132 079	136 280	97 344	100 537	101 273
Associations, culture and refuse disposal	113 694	123 932	130 791	89 315	92 480	95 195

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.



Table 353 Gross value added

	Current prices			Constant 2000 prices, chain figures <sup>1</sup>		
	2008*	2009*	2010*	2008*	2009*	2010*
	DKK mio.					
<b>Gross value added, total</b>	<b>1 486 431</b>	<b>1 423 386</b>	<b>1 501 698</b>	<b>1 208 592</b>	<b>1 152 279</b>	<b>1 174 227</b>
Of which: General government	329 052	350 609	362 550	257 288	261 632	264 140
<b>Agriculture, fishing, quarrying</b>	<b>74 962</b>	<b>49 218</b>	<b>69 531</b>	<b>48 349</b>	<b>46 587</b>	<b>46 844</b>
Agriculture, horticulture and forestry	12 597	11 395	16 277	23 015	28 403	33 453
Fishing	1 918	1 665	2 509	1 212	1 157	1 156
Mining and quarrying	60 447	36 158	50 745	26 268	23 837	22 681
<b>Manufacturing</b>	<b>212 345</b>	<b>187 476</b>	<b>186 936</b>	<b>194 035</b>	<b>170 492</b>	<b>177 139</b>
Manufacture of food, beverages, and tobacco	30 804	33 786	32 318	23 705	22 807	22 831
Manufacture of textiles and leather	3 125	2 365	2 229	3 203	2 533	2 466
Manufacture of wood products, printing and publishing	21 469	18 240	17 564	22 535	19 438	17 341
Manufacture of chemicals and plastic products	39 051	33 152	31 823	34 944	35 067	36 960
Manufacture of other non-metallic mineral products	9 101	6 722	5 942	7 584	5 468	5 331
Manufacture of basic metals and fabr. metal products	98 415	83 850	86 550	91 812	75 830	82 132
Manufacture of furniture; manufacturing n.e.c.	10 381	9 361	10 510	10 332	8 877	9 556
<b>Electricity, gas and water supply</b>	<b>28 916</b>	<b>26 714</b>	<b>29 410</b>	<b>23 121</b>	<b>22 203</b>	<b>23 248</b>
<b>Construction</b>	<b>80 857</b>	<b>70 082</b>	<b>64 065</b>	<b>58 399</b>	<b>51 013</b>	<b>46 379</b>
<b>Wholesale and retail trade; hotels, restaurants</b>	<b>204 591</b>	<b>185 071</b>	<b>194 054</b>	<b>169 469</b>	<b>147 126</b>	<b>152 760</b>
Sale and repair of motor vehicles, sale of auto. tuel	20 853	16 344	17 556	17 452	13 765	14 921
Wholesale except motor vehicles	109 799	97 687	103 616	87 155	73 119	76 296
Retail trade and repair work, except of motor vehicles	51 060	49 114	51 386	48 972	45 642	46 775
Hotels and restaurants	22 878	21 926	21 496	16 014	15 025	15 195
<b>Transport, post and telecommunications</b>	<b>112 291</b>	<b>89 406</b>	<b>116 083</b>	<b>97 557</b>	<b>88 563</b>	<b>97 009</b>
Transport	83 165	61 421	86 870	61 930	54 779	61 460
Post and telecommunications	29 126	27 985	29 213	37 341	36 379	37 724
<b>Finance and business activities</b>	<b>373 621</b>	<b>391 060</b>	<b>402 191</b>	<b>315 173</b>	<b>317 348</b>	<b>320 283</b>
Finance and insurance	89 206	96 644	100 140	102 514	101 066	101 074
Letting and sale of real estate	155 807	165 979	172 604	118 669	121 833	122 897
Business activities	128 608	128 437	129 447	100 113	99 867	101 546
<b>Public and personal services</b>	<b>398 848</b>	<b>424 359</b>	<b>439 426</b>	<b>305 036</b>	<b>309 139</b>	<b>313 080</b>
Public administration	92 227	96 041	99 352	70 752	69 867	70 666
Education	82 305	87 884	90 919	63 671	65 360	66 026
Human health activities	69 753	74 309	76 853	53 862	54 518	55 122
Social institutions etc.	91 794	97 836	101 093	70 852	72 620	73 318
Associations, culture and refuse disposal	62 769	68 289	71 209	45 911	46 785	47 916

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

**Table 354 Compensation of employees and gross operating surplus and mixed income, by kind of activity**

	Compensation of employees			Gross operating surplus and mixed income		
	2008*	2009*	2010*	2008*	2009*	2010*
	DKK mio.					
<b>Total</b>	<b>982 203</b>	<b>972 614</b>	<b>977 394</b>	<b>502 611</b>	<b>453 606</b>	<b>525 626</b>
Of which: General government	299 281	322 274	334 114	32 608	32 494	33 762
<b>Agriculture, fishing, quarrying</b>	<b>11 418</b>	<b>11 118</b>	<b>11 135</b>	<b>69 339</b>	<b>45 330</b>	<b>65 550</b>
Agriculture, horticulture, and forestry	9 046	8 807	8 771	9 245	9 692	14 535
Fishing	723	644	639	1 220	1 052	1 901
Mining and quarrying	1 650	1 667	1 725	58 875	34 585	49 114
<b>Manufacturing</b>	<b>149 509</b>	<b>136 480</b>	<b>130 711</b>	<b>63 618</b>	<b>52 152</b>	<b>57 315</b>
Manufacture of food, beverages, and tobacco	22 514	21 919	21 290	8 351	11 990	11 135
Manufacture of textiles and leather	2 422	2 119	2 031	685	232	181
Manufacture of wood products, printing and publishing	18 300	16 331	15 347	3 208	1 984	2 284
Manufacture of chemicals and plastic products	23 924	23 512	23 682	15 203	9 767	8 258
Manufacture of other non-metallic mineral products	6 372	5 303	4 850	2 776	1 485	1 155
Manufacture of basic metals and fabr. metal products	68 676	61 001	57 490	30 312	23 607	29 797
Manufacture of furniture; manufacturing n.e.c.	7 302	6 294	6 020	3 083	3 087	4 505
<b>Electricity, gas and water supply</b>	<b>6 508</b>	<b>7 152</b>	<b>7 242</b>	<b>22 342</b>	<b>19 512</b>	<b>22 110</b>
<b>Construction</b>	<b>67 393</b>	<b>59 243</b>	<b>55 744</b>	<b>13 345</b>	<b>10 835</b>	<b>8 273</b>
<b>Wholesale and retail trade; hotels, restaurants</b>	<b>158 430</b>	<b>150 820</b>	<b>148 887</b>	<b>46 203</b>	<b>34 584</b>	<b>45 410</b>
Sale and repair of motor vehicles, sale of auto. tuel	16 597	15 080	14 861	4 149	1 185	2 599
Wholesale except motor vehicles	79 633	74 695	72 602	30 304	23 259	31 249
Retail trade and repair work, except of motor vehicles	44 238	43 882	44 340	6 828	5 334	7 118
Hotels and restaurants	17 962	17 163	17 084	4 922	4 807	4 445
<b>Transport, post and telecommunications</b>	<b>66 796</b>	<b>64 643</b>	<b>64 462</b>	<b>45 844</b>	<b>25 411</b>	<b>52 196</b>
Transport	49 607	47 255	46 979	34 230	15 111	40 794
Post and telecommunications	17 188	17 388	17 484	11 614	10 300	11 402
<b>Finance and business activities</b>	<b>180 468</b>	<b>177 009</b>	<b>178 509</b>	<b>181 966</b>	<b>203 671</b>	<b>212 320</b>
Finance and insurance	50 612	51 127	51 634	35 020	41 926	44 688
Letting and sale of real estate	15 785	14 903	15 303	131 721	143 362	148 862
Business activities	114 071	110 979	111 572	15 226	18 383	18 770
<b>Public and personal services</b>	<b>341 681</b>	<b>366 149</b>	<b>380 704</b>	<b>59 954</b>	<b>62 111</b>	<b>62 452</b>
Public administration	77 779	82 253	84 219	14 823	14 367	15 672
Education	75 656	81 597	85 865	7 257	7 092	5 836
Human health activities	56 199	59 447	61 896	13 709	15 183	15 236
Social institutions etc.	90 420	98 185	102 976	2 452	1 014	-540
Associations, culture and refuse disposal	41 627	44 666	45 748	21 713	24 454	26 247

[www.statbank.dk/nat07](http://www.statbank.dk/nat07)

Table 355 Hours worked

	Total actual hours worked			Actual hours worked for employees		
	2008*	2009*	2010*	2008*	2009*	2010*
	— thousand hours —					
<b>Total</b>	<b>4 567 034</b>	<b>4 402 682</b>	<b>4 315 241</b>	<b>4 241 196</b>	<b>4 076 839</b>	<b>3 989 900</b>
Of which: General government	1 266 030	1 277 469	1 296 796	1 266 030	1 277 469	1 296 796
<b>Agriculture, fishing, quarrying</b>	<b>140 391</b>	<b>143 988</b>	<b>141 653</b>	<b>79 198</b>	<b>76 363</b>	<b>74 047</b>
Agriculture, horticulture, and forestry	129 742	133 756	131 503	71 040	68 621	66 414
Fishing	5 207	5 001	4 930	2 791	2 586	2 489
Mining and quarrying	5 443	5 231	5 221	5 368	5 156	5 144
<b>Manufacturing</b>	<b>623 949</b>	<b>556 173</b>	<b>519 972</b>	<b>609 345</b>	<b>541 048</b>	<b>504 320</b>
Manufacture of food, beverages, and tobacco	97 083	90 373	86 200	95 914	89 166	84 946
Manufacture of textiles and leather	12 799	11 661	11 075	11 528	10 342	9 710
Manufacture of wood products, printing and publishing	78 757	69 146	64 117	76 129	66 410	61 327
Manufacture of chemicals and plastic products	82 893	77 176	74 704	82 644	76 919	74 437
Manufacture of other non-metallic mineral products	26 188	22 456	20 357	25 582	21 829	19 674
Manufacture of basic metals and fabricated metal products	290 940	255 544	235 624	284 364	248 745	228 577
Manufacture of furniture; manufacturing n.e.c.	35 289	29 817	27 895	33 183	27 637	25 649
<b>Electricity, gas and water supply</b>	<b>23 995</b>	<b>25 568</b>	<b>25 530</b>	<b>23 995</b>	<b>25 568</b>	<b>25 530</b>
<b>Construction</b>	<b>327 260</b>	<b>289 216</b>	<b>272 581</b>	<b>283 553</b>	<b>249 057</b>	<b>230 945</b>
<b>Wholesale and retail trade; hotels, restaurants</b>	<b>841 086</b>	<b>809 546</b>	<b>788 639</b>	<b>751 636</b>	<b>720 256</b>	<b>700 498</b>
Sale and repair of motor vehicles, sale of auto. tuel	99 863	92 810	90 316	83 765	76 754	74 425
Wholesale except motor vehicles	307 479	287 668	273 436	291 337	271 548	257 494
Retail trade and repair work, except of motor vehicles	291 723	290 365	289 964	252 304	251 002	251 191
Hotels and restaurants	142 021	138 703	134 923	124 230	120 952	117 387
<b>Transport, post and telecommunications</b>	<b>324 432</b>	<b>302 800</b>	<b>293 671</b>	<b>304 904</b>	<b>283 948</b>	<b>276 685</b>
Transport	251 429	232 416	224 647	233 393	214 994	209 046
Post and telecommunications	73 002	70 384	69 024	71 512	68 954	67 639
<b>Finance and business activities</b>	<b>743 552</b>	<b>719 689</b>	<b>701 808</b>	<b>684 763</b>	<b>662 991</b>	<b>644 270</b>
Finance and insurance	138 451	133 479	128 392	138 451	133 479	128 392
Letting and sale of real estate	92 833	89 978	89 316	79 413	77 018	76 277
Business activities	512 268	496 233	484 100	466 899	452 495	439 601
<b>Public and personal services</b>	<b>1 542 368</b>	<b>1 555 703</b>	<b>1 571 386</b>	<b>1 503 800</b>	<b>1 517 608</b>	<b>1 533 603</b>
Public administration	280 227	260 250	256 356	280 225	260 248	256 354
Education	303 333	312 564	321 903	300 231	309 501	318 880
Human health activities	253 715	259 501	262 251	235 590	241 595	244 602
Social institutions etc.	465 505	478 327	486 163	465 505	478 327	486 163
Associations, culture and refuse disposal	239 589	245 060	244 713	222 248	227 937	227 604

[www.statbank.dk/nat18](http://www.statbank.dk/nat18)

Table 356 Total employed and wage and salary earners

	Total employed <sup>1</sup>			Of which, wage and salary earners <sup>2</sup>		
	2008*	2009*	2010*	2008*	2009*	2010*
	number of persons					
<b>Total</b>	<b>2 957 371</b>	<b>2 865 963</b>	<b>2 806 600</b>	<b>2 783 491</b>	<b>2 692 355</b>	<b>2 634 039</b>
Of which: General government	837 872	850 340	860 167	837 872	850 340	860 167
<b>Agriculture, fishing, quarrying</b>	<b>84 230</b>	<b>82 098</b>	<b>80 512</b>	<b>48 137</b>	<b>46 083</b>	<b>44 681</b>
Agriculture, horticulture and forestry	77 746	75 830	74 386	43 054	41 214	39 950
Fishing	3 246	3 121	3 048	1 890	1 767	1 699
Mining and quarrying	3 238	3 147	3 077	3 193	3 102	3 033
<b>Manufacturing</b>	<b>401 276</b>	<b>361 710</b>	<b>335 740</b>	<b>392 668</b>	<b>353 118</b>	<b>327 229</b>
Manufacture of food, beverages and tobacco	66 804	62 842	59 932	66 025	62 066	59 161
Manufacture of textiles and leather	8 342	7 577	7 125	7 578	6 814	6 371
Manufacture of wood products, printing and publishing	51 412	45 690	42 480	49 971	44 251	41 057
Manufacture of chemicals and plastic products	52 298	48 984	47 030	52 141	48 828	46 877
Manufacture of other non-metallic mineral products	16 492	14 397	13 006	16 121	14 027	12 639
Manufacture of basic metals and fabr. metal products	182 926	162 553	148 025	179 051	158 685	144 193
Manufacture of furniture; manufacturing n.e.c.	23 002	19 667	18 143	21 781	18 447	16 932
<b>Electricity, gas and water supply</b>	<b>14 782</b>	<b>16 096</b>	<b>16 093</b>	<b>14 782</b>	<b>16 096</b>	<b>16 093</b>
<b>Construction</b>	<b>194 644</b>	<b>176 671</b>	<b>165 150</b>	<b>171 335</b>	<b>153 393</b>	<b>141 965</b>
<b>Wholesale and retail trade; hotels, restaurants</b>	<b>586 441</b>	<b>567 434</b>	<b>555 065</b>	<b>548 261</b>	<b>529 316</b>	<b>517 254</b>
Sale and repair of motor vehicles, sale of auto. fuel	60 971	56 704	55 169	54 895	50 639	49 146
Wholesale except motor vehicles	187 882	176 189	167 553	181 893	170 208	161 658
Retail trade and repair work, except of motor vehicles	236 196	236 821	236 888	218 715	219 368	219 565
Hotels and restaurants	101 392	97 720	95 456	92 758	89 101	86 886
<b>Transport, post and telecommunications</b>	<b>190 248</b>	<b>179 476</b>	<b>174 411</b>	<b>180 051</b>	<b>169 294</b>	<b>164 287</b>
Transport	142 954	133 435	129 608	133 623	124 118	120 345
Post and telecommunications	47 294	46 041	44 803	46 428	45 176	43 942
<b>Finance and business activities</b>	<b>477 170</b>	<b>458 854</b>	<b>447 843</b>	<b>442 983</b>	<b>424 713</b>	<b>413 891</b>
Finance and insurance	95 144	90 607	86 921	95 144	90 607	86 921
Letting and sale of real estate	52 652	49 184	49 452	46 102	42 643	42 954
Business activities	329 374	319 063	311 470	301 737	291 463	284 016
<b>Public and personal services</b>	<b>1 008 580</b>	<b>1 023 624</b>	<b>1 031 787</b>	<b>985 274</b>	<b>1 000 342</b>	<b>1 008 639</b>
Public administration	163 609	157 102	154 958	163 608	157 101	154 957
Education	202 555	210 341	215 134	200 850	208 637	213 442
Health care activities	165 790	166 449	167 155	154 741	155 409	156 181
Social institutions etc.	324 578	331 701	336 676	324 578	331 701	336 676
Associations, culture and refuse disposal	152 048	158 031	157 863	141 497	147 494	147 383

<sup>1</sup> Includes employees temporarily on leave. <sup>2</sup> Includes wage and salary earners temporarily on leave.

[www.statbank.dk/nat18](http://www.statbank.dk/nat18)

**Table 357 Private consumption expenditure**

	Current prices			2000 prices, chain figures <sup>1</sup>		
	2008*	2009*	2010*	2008*	2009*	2010*
	DKK mio.					
<b>Total private consumption expenditure</b>	<b>840 290</b>	<b>813 585</b>	<b>853 193</b>	<b>729 457</b>	<b>696 992</b>	<b>712 405</b>
<b>Household consumption on Danish territory</b>	<b>825 368</b>	<b>796 986</b>	<b>835 777</b>	<b>717 073</b>	<b>682 783</b>	<b>699 021</b>
Food	83 817	80 258	82 566	68 298	65 430	67 122
Beverages and tobacco	37 856	38 351	41 367	33 782	33 602	33 986
Clothing and footwear	38 576	36 433	37 109	38 113	35 595	36 480
Housing	178 889	185 604	191 745	140 331	141 161	142 010
Electricity, gas and other fuels	49 328	46 452	54 578	37 224	36 135	39 982
Furnishing, household equipment etc.	46 704	44 304	45 173	41 440	38 235	38 850
Medical products and health services	22 451	23 172	23 221	20 328	20 673	20 583
Purchase of vehicles	40 118	27 996	37 315	38 300	26 885	36 072
Other transport and communication	78 746	74 308	77 371	69 063	65 839	65 663
Recreation and culture	93 020	85 523	87 185	87 137	79 400	79 765
Other goods and services	155 863	154 585	158 146	143 642	138 395	137 592
<b>Balance of tourism, net</b>	<b>1 695</b>	<b>2 283</b>	<b>2 571</b>	<b>...</b>	<b>...</b>	<b>...</b>
Income from tourism	-36 248	-35 482	-37 082	-32 758	-31 491	-32 334
Expenditure on tourism	37 942	37 765	39 653	34 752	35 045	35 052
<b>Membership organizations etc.</b>	<b>13 227</b>	<b>14 316</b>	<b>14 845</b>	<b>10 345</b>	<b>10 617</b>	<b>10 602</b>
<b>Goods</b>	<b>395 280</b>	<b>364 018</b>	<b>389 439</b>	<b>350 276</b>	<b>324 538</b>	<b>339 955</b>
Durable	93 369	77 827	85 848	94 725	79 851	88 580
Semi-durable	86 450	81 706	83 438	81 484	76 045	77 771
Non-durable	215 461	204 484	220 153	174 830	167 840	173 529
<b>Services</b>	<b>430 088</b>	<b>432 968</b>	<b>446 338</b>	<b>366 454</b>	<b>357 573</b>	<b>358 945</b>
Housing	178 889	185 604	191 745	140 331	141 161	142 010
Other services	251 199	247 364	254 593	226 808	216 441	216 918

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

[www.statbank.dk/nat05](http://www.statbank.dk/nat05)

**Table 358 Capital formation**

	Current prices			2000 prices, chain figures <sup>1</sup>		
	2008*	2009*	2010*	2008*	2009*	2010*
	DKK mio.					
Machines and equipment	95 138	93 463	71 533	101 202	96 519	75 532
Transport	38 992	36 378	36 126	34 329	33 217	37 960
Buildings; facilities and installations	193 959	196 276	166 081	159 314	148 397	127 643
Housing	98 418	102 798	84 892	93 002	79 795	66 362
Other buildings	69 099	64 307	52 476	45 210	48 522	40 052
Civil engineering works	26 442	29 170	28 712	21 325	20 157	20 905
Livestock	11	-169	63	8	7	0
Valuables, net	2 915	3 315	2 890	2 438	2 605	2 304
Purchased and own-account computer software	31 575	33 960	33 254	32 591	34 370	33 577
Entertainment, literary and artistic originals	1 825	1 807	1 646	1 542	1 508	1 355
Mineral exploration	1 057	647	556	461	526	493
<b>Total gross fixed capital formation</b>	<b>365 473</b>	<b>365 676</b>	<b>312 147</b>	<b>331 269</b>	<b>315 738</b>	<b>277 921</b>
Of which: General government acquisition of new fixed assets	31 488	31 775	35 687	27 597	26 785	32 163
+ Change in stocks, net	15 156	15 727	-19 113	7 321	11 014	-13 248
<b>Total gross capital formation</b>	<b>380 629</b>	<b>381 402</b>	<b>293 035</b>	<b>337 094</b>	<b>325 979</b>	<b>258 937</b>
- Consumption of fixed capital	286 162	283 014	281 953	247 073	254 046	257 099
<b>Total net capital formation</b>	<b>94 467</b>	<b>98 389</b>	<b>11 082</b>	<b>88 715</b>	<b>73 468</b>	<b>12 356</b>

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

[www.statbank.dk/nat04](http://www.statbank.dk/nat04)

Table 359 Gross fixed capital formation

	Current prices			2000-prices, chain figures <sup>1</sup>		
	2005	2006	2007	2005	2006	2007
	DKK mio.					
<b>Total gross fixed capital formation<sup>2</sup></b>	<b>301 621</b>	<b>353 363</b>	<b>368 699</b>	<b>279 757</b>	<b>319 778</b>	<b>321 072</b>
Machinery, equipment and transport equipment	111 556	131 428	140 881	110 421	131 718	137 973
Building and construction	160 320	188 776	194 298	139 194	155 076	151 404
Other gross fixed capital formation.	29 745	33 159	33 519	29 888	33 243	32 901
<b>Of which: General government</b>	<b>27 343</b>	<b>31 748</b>	<b>31 846</b>	<b>25 314</b>	<b>28 635</b>	<b>27 520</b>
Machinery, equipment and transport equipment	6 186	7 657	7 782	6 365	8 185	8 166
Building and construction	18 658	21 692	21 305	16 437	18 130	16 855
Other gross fixed capital formation.	2 499	2 399	2 760	2 532	2 427	2 738
<b>Agriculture, fishing, quarrying</b>	<b>18 009</b>	<b>21 359</b>	<b>26 469</b>	<b>15 927</b>	<b>18 473</b>	<b>22 011</b>
Machinery, equipment and transport equipment	9 013	10 890	12 793	8 365	10 078	11 540
Building and construction	7 809	9 298	12 355	6 448	7 311	9 202
Other gross fixed capital formation.	1 187	1 171	1 322	1 181	1 168	1 274
<b>Manufacturing</b>	<b>28 676</b>	<b>31 579</b>	<b>34 902</b>	<b>26 909</b>	<b>29 203</b>	<b>31 247</b>
Machinery, equipment and transport equipment	18 740	20 302	19 978	17 708	19 012	18 215
Building and construction	5 642	6 733	9 919	4 957	5 680	7 956
Other gross fixed capital formation.	4 294	4 543	5 006	4 350	4 595	4 962
<b>Electricity, gas and water supply</b>	<b>7 741</b>	<b>11 048</b>	<b>9 797</b>	<b>6 654</b>	<b>9 179</b>	<b>7 775</b>
Machinery, equipment and transport equipment	2 256	4 344	3 885	2 118	3 981	3 460
Building and construction	5 221	6 435	5 575	4 320	5 102	4 166
Other gross fixed capital formation.	263	269	337	266	272	332
<b>Construction</b>	<b>6 875</b>	<b>9 079</b>	<b>8 190</b>	<b>6 699</b>	<b>8 746</b>	<b>7 696</b>
Machinery, equipment and transport equipment	5 442	6 794	5 904	5 372	6 677	5 695
Building and construction	1 158	1 825	1 697	1 015	1 538	1 361
Other gross fixed capital formation.	275	459	589	279	465	586
<b>Wholesale and retail trade; hotels, restaurants</b>	<b>22 615</b>	<b>24 690</b>	<b>26 828</b>	<b>21 345</b>	<b>23 375</b>	<b>24 743</b>
Machinery, equipment and transport equipment	15 620	17 727	17 799	14 886	17 108	16 851
Building and construction	3 971	3 511	6 064	3 482	2 953	4 850
Other gross fixed capital formation.	3 024	3 452	2 964	3 064	3 491	2 941
<b>Transport, post and telecommunications</b>	<b>39 167</b>	<b>48 144</b>	<b>48 687</b>	<b>36 911</b>	<b>45 091</b>	<b>43 842</b>
Machinery, equipment and transport equipment	24 233	27 514	33 526	23 430	26 897	31 648
Building and construction	10 659	15 056	10 908	9 017	12 235	8 346
Other gross fixed capital formation.	4 276	5 574	4 253	4 321	5 627	4 205
<b>Finance and business activities</b>	<b>131 858</b>	<b>155 545</b>	<b>161 987</b>	<b>121 387</b>	<b>137 272</b>	<b>136 955</b>
Machinery, equipment and transport equipment	19 035	23 492	25 519	20 276	25 710	27 609
Building and construction	101 609	119 517	122 886	89 576	99 137	96 778
Other gross fixed capital formation.	11 214	12 536	13 582	11 355	12 679	13 437
<b>Public and personal services</b>	<b>46 679</b>	<b>51 920</b>	<b>51 839</b>	<b>43 597</b>	<b>47 987</b>	<b>46 285</b>
Machinery, equipment and transport equipment	17 216	20 364	21 478	18 142	22 321	23 144
Building and construction	24 252	26 400	24 894	20 534	21 241	18 982
Other gross fixed capital formation.	5 212	5 155	5 467	5 063	4 967	5 173

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results. <sup>2</sup> Ekskl. acquisitions less disposals of valuables.



Table 360 (page 1 of 2) Supply of goods. 2007

SITC	Danish turnover	Imports incl. customs duties	Exports	Domestic supply	Used for			
					Inter-mediate consumption	Household consumption	Government consumption <sup>1</sup>	Capital formation, stocks
DKK mio.								
<b>0 Food and live animals</b>	<b>157 100</b>	<b>50 105</b>	<b>79 300</b>	<b>127 905</b>	<b>90 231</b>	<b>37 786</b>	<b>58</b>	<b>-169</b>
00 Live animals other than animals of division 03	21 542	114	2 143	19 513	19 660	138	-	-285
01 Meat and meat preparations	36 584	7 294	27 033	16 844	6 206	10 517	-	121
02 Dairy products and birds' eggs	33 344	4 184	12 484	25 045	18 928	6 178	-	-62
03 Fish (not marine mammals), crustaceans, molluscs, and aquatic invertebrates preparations and preparations thereof	12 466	10 396	13 889	8 973	8 207	591	-	175
04 Cereals and cereals preparations	15 062	4 528	5 147	14 443	9 879	4 761	-	-197
05 Vegetables and fruit	6 688	9 003	2 273	13 418	6 347	7 033	-	38
06 Sugars, sugar preparations and honey	3 946	2 166	2 099	4 014	2 491	1 547	-	-25
07 Coffee, tea, cocoa, spices and manufactures thereof	2 401	3 036	1 172	4 264	1 438	2 796	-	31
08 Feeding stuff for animals (not including unmilled cereals)	14 239	6 551	4 157	16 634	15 184	1 424	-	26
09 Miscellaneous edible products and preparations	10 829	2 832	8 903	4 757	1 892	2 800	58	8
<b>1 Beverages and tobacco</b>	<b>11 996</b>	<b>6 673</b>	<b>5 410</b>	<b>13 259</b>	<b>4 330</b>	<b>8 980</b>	<b>-</b>	<b>-50</b>
11 Beverages	8 862	5 553	3 942	10 473	3 629	6 867	-	-22
12 Tobacco and tobacco manufactures	3 133	1 120	1 468	2 786	701	2 113	-	-28
<b>2 Crude materials, inedible, except fuels</b>	<b>20 498</b>	<b>15 812</b>	<b>15 016</b>	<b>21 294</b>	<b>20 559</b>	<b>3 585</b>	<b>-</b>	<b>-2 849</b>
21 Hides, skins and furskins, raw	3 755	1 006	3 756	1 005	293	-	-	712
22 Oil seeds and oleaginous fruit	1 287	1 324	364	2 246	2 182	10	-	54
23 Crude rubber (including synthetic and reclaimed)	72	281	124	228	221	-	-	7
24 Cork and wood	2 561	6 198	756	8 004	6 615	1 276	-	113
25 Pulp and waste paper	47	438	84	400	402	-	-	-2
26 Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric)	662	288	544	405	382	12	-	12
27 Crude fertilizers other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones)	2 588	1 204	898	2 894	2 666	119	-	110
28 Metalliferous ores and metal scrap	890	787	2 962	-1 285	2 646	-	-	-3 931
29 Crude animals and vegetable materials, n.e.s.	8 636	4 287	5 527	7 396	5 150	2 169	-	77
<b>3 Mineral fuels, lubricants and related materials</b>	<b>134 641</b>	<b>59 787</b>	<b>60 478</b>	<b>133 950</b>	<b>109 006</b>	<b>20 578</b>	<b>-</b>	<b>4 366</b>
32 Coal, coke and briquettes	325	3 630	66	3 889	3 702	99	-	88
33 Petroleum, petroleum products and related materials	81 705	54 329	48 765	87 269	74 062	9 165	-	4 042
34 Gas, natural and manufactured	30 374	66	8 961	21 479	18 693	2 549	-	236
35 Electric current	22 236	1 762	2 686	21 313	12 548	8 764	-	-
<b>4 Animal and vegetable oils, fats and waxes</b>	<b>4 188</b>	<b>3 404</b>	<b>2 479</b>	<b>5 113</b>	<b>4 894</b>	<b>167</b>	<b>-</b>	<b>53</b>
41 Animal oils and fats	1 517	921	1 062	1 376	1 343	28	-	5
42 Fixed vegetable fats and oils, crude, refined or fractionated	1 983	1 727	1 080	2 630	2 440	126	-	64
43 Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin, inedible mixtures or preparations of animal or vegetable fats and oils, n.e.s.	688	756	337	1 107	1 110	13	-	-16
<b>5 Chemicals and related products, n.e.c</b>	<b>74 364</b>	<b>55 966</b>	<b>66 227</b>	<b>64 103</b>	<b>52 981</b>	<b>5 900</b>	<b>4 144</b>	<b>1 078</b>
51 Organic chemicals	8 329	5 120	7 393	6 056	5 751	73	-	231
52 Inorganic chemicals	891	2 548	661	2 779	2 733	28	-	17
53 Dyeing, tanning and colouring materials	4 198	3 657	3 411	4 444	3 948	347	-	149
54 Medical and pharmaceutical products	38 890	15 550	37 134	17 306	10 054	2 892	4 144	216
55 Essential oils and resinoids and perfume materials; toilet, polishing and cleaning preparations	2 740	4 948	3 228	4 459	2 113	2 200	-	147

<sup>1</sup> Goods for producing services in the general government sector are included in "Intermediate consumption". Goods for public consumption mainly cover subsidy schemes, e.g. for medical products.

Table 360 (page 2 of 2) Supply of goods. 2007

SITC	Danish turnover	Imports incl. customs duties	Exports	Domestic supply	Used for				
					Inter-mediate consumption	Household consumption	Government consumption <sup>1</sup>	Capital formation, stocks	
DKK mio.									
56	Fertilizers (other than those of group 272)	139	1 251	101	1 288	1 308	41	-	-61
57	Plastics in primary forms	970	10 190	1 839	9 321	9 232	2	-	87
58	Plastics in non-primary forms	8 087	6 602	4 742	9 948	9 587	147	-	213
59	Chemical materials and products, n.e.s.	10 120	6 100	7 718	8 501	8 254	170	-	78
<b>6</b>	<b>Manufactured goods classified chiefly by material</b>	<b>100 333</b>	<b>91 953</b>	<b>53 459</b>	<b>138 827</b>	<b>125 970</b>	<b>5 999</b>	<b>438</b>	<b>6 420</b>
61	Leather, leather manufactures, n.e.s. and dressed furskins	50	870	305	615	471	117	-	27
62	Rubber manufactures, n.e.s.	1 886	4 265	1 331	4 820	4 448	176	-	196
63	Cork and wood manufactures (excluding furniture)	13 121	6 741	4 196	15 666	14 486	495	-	686
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	8 516	11 604	4 710	15 410	14 104	913	438	-46
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	6 142	8 328	6 711	7 759	5 519	1 475	-	765
66	Non-metallic mineral manufactures, n.e.s.	22 173	8 226	9 033	21 365	18 819	1 362	-	1 184
67	Iron and steel	5 737	24 018	8 628	21 127	20 665	9	-	454
68	Non-ferrous metals	3 804	8 635	3 330	9 109	8 897	15	-	197
69	Manufactures of metal, n.e.s.	38 905	19 267	15 215	42 957	38 560	1 438	-	2 958
<b>7</b>	<b>Machinery and transport equipment</b>	<b>140 080</b>	<b>187 247</b>	<b>125 903</b>	<b>201 424</b>	<b>85 738</b>	<b>31 246</b>	<b>356</b>	<b>84 084</b>
71	Power generating machinery and equipment	30 957	13 128	21 201	22 885	16 915	80	-	5 889
72	Machinery specialized for particular industries	19 654	18 789	17 007	21 436	4 491	335	-	16 610
73	Metal working machinery	1 327	2 289	1 150	2 466	600	-	-	1 865
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	41 534	27 210	33 197	35 547	21 549	178	-	13 820
75	Office machines; automatic data processing machines	2 048	23 593	8 229	17 411	3 885	3 283	5	10 239
76	Telecommunications and sound recording and reproducing apparatus and equipment	7 753	19 104	11 882	14 975	8 119	3 815	-	3 042
77	Electrical machinery, apparatus and appliances, n.e.s. and electrical parts thereof (including non-electrical counterparts n.e.s. of electrical household type equipment)	20 623	26 420	14 693	32 349	22 573	3 898	2	5 876
78	Road vehicles (including air-cushion vehicles)	9 032	45 033	13 085	40 981	6 453	19 290	349	14 889
79	Other transport equipment	7 152	11 682	5 459	13 375	1 154	367	-	11 854
<b>8</b>	<b>Miscellaneous manufactured articles</b>	<b>92 198</b>	<b>81 882</b>	<b>77 068</b>	<b>97 012</b>	<b>52 686</b>	<b>25 822</b>	<b>1 004</b>	<b>17 499</b>
81	Prefabricated buildings, sanitary plumbing, heating and lighting fixtures and fittings, n.e.s.	4 927	3 551	2 152	6 326	3 538	805	4	1 980
82	Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	21 953	9 004	15 104	15 853	3 006	5 492	151	7 204
83	Travel goods, handbags and similar containers	16	1 302	563	756	138	520	-	98
84	Articles of apparel and clothing accessories	3 383	24 970	17 707	10 647	1 534	8 487	-	626
85	Footwear	359	5 484	2 786	3 058	329	2 240	7	482
87	Professional, scientific and controlling instruments and apparatus n.e.s.	359	5 484	2 786	3 058	329	2 240	7	482
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	2 075	3 104	1 442	3 738	2 425	1 080	36	196
89	Miscellaneous manufactured articles, n.e.c	45 210	24 479	23 370	46 319	35 633	7 031	791	2 863
<b>9</b>	<b>Commodities and transactions not classified elsewhere in SITC</b>	<b>36</b>	<b>1 715</b>	<b>153</b>	<b>1 598</b>	<b>1 680</b>	<b>-100</b>	<b>-</b>	<b>18</b>
93	Special transactions and commodities not classified according to kind	-	1 570	85	1 485	1 485	-	-	-
96	Coin (other than gold coin) not being legal tender	36	2	22	15	0	1	-	14
97	Gold, non-monetary (excluding gold ores and concentrates)	-	144	45	98	195	-100	-	4



**Table 361** Gross domestic product by regions and provinces. 2009

	Gross domestic product	Gross domestic product per capita <sup>1</sup>	Gross domestic product per capita <sup>1</sup>	Annual average real growth 2003-2009	Average real growth 2009
	current prices DKK mio.	current prices DKK 1 000	the whole country = 100	per cent	
<b>Denmark<sup>2</sup></b>	<b>1 656 108</b>	<b>300</b>	<b>100</b>	<b>0.5</b>	<b>-5.2</b>
<b>Region Hovedstaden</b>	<b>605 965</b>	<b>363</b>	<b>121</b>	<b>1.4</b>	<b>-3.2</b>
Province København By	281 681	419	140	1.0	-2.5
Province København Omegn	202 193	396	132	1.7	-3.8
Province Nordsjælland	112 730	253	84	0.9	-3.6
Province Bornholm	9 361	220	73	-0.3	-7.4
<b>Region Sjælland</b>	<b>179 668</b>	<b>219</b>	<b>73</b>	<b>0.4</b>	<b>-4.5</b>
Province Østsjælland	52 479	224	75	0.5	-5.9
Province Vest- og Sydsjælland	127 189	217	72	0.3	-4.0
<b>Region Syddanmark</b>	<b>321 161</b>	<b>268</b>	<b>89</b>	<b>0.1</b>	<b>-7.7</b>
Province Fyn	116 957	241	80	-0.3	-7.5
Province Syddjylland	204 203	285	95	0.4	-7.7
<b>Region Midtjylland</b>	<b>350 936</b>	<b>281</b>	<b>94</b>	<b>0.8</b>	<b>-5.1</b>
Province Vestjylland	222 915	271	90	0.9	-5.0
Province Østjylland	128 021	300	100	0.7	-5.4
<b>Region Nordjylland</b>	<b>155 812</b>	<b>269</b>	<b>90</b>	<b>0.2</b>	<b>-6.4</b>
Province Nordjylland	155 812	269	90	0.2	-6.4
Outside the regions <sup>3</sup>	42 567	0	0	-6.2	-10.4

<sup>1</sup> It is not possible to calculate GDP per capita outside the regions. <sup>2</sup> Figures for the whole country correspond to earlier figures – National accounts, November version 2004-2009. <sup>3</sup> Activities that cannot be allocated to any county. Primary activities in the North Sea.

www.statbank.dk/rnat111 and rnat21

Table 362 Input-output table. 2007

	Input in main groups of industries								Total
	Agriculture, fishing, quarrying	Manufacturing	Electricity, gas and water supply	Construction	Wholesale and retail trade; hotels, restaurants	Transport, post and telecommunications	Finance and business activities	Public and personal services	
	DKK mio. in current prices								
Agriculture, fishing, quarrying.	9 641	58 632	11 938	2 355	446	12	85	1 976	85 085
Manufacturing	15 251	107 711	965	46 264	20 135	8 092	17 001	10 709	226 127
Electricity, gas and water supply	1 504	7 254	3 558	201	4 140	1 186	2 002	4 302	24 146
Construction	1 593	2 980	3 814	1 870	2 404	5 923	32 563	7 031	58 178
Wholesale and retail trade; hotels, restaurants	5 576	37 617	494	26 907	17 537	8 808	9 017	12 527	118 481
Transport, post and telecommunications	1 074	14 335	466	1 921	32 803	33 795	19 707	18 614	122 715
Finance and business activities	8 885	37 495	3 057	29 714	59 954	18 879	123 615	48 026	329 624
Public and personal services	1 372	5 383	402	679	5 781	3 221	14 294	32 316	63 448
<b>Total use of domestic products</b>	<b>44 895</b>	<b>271 406</b>	<b>24 693</b>	<b>109 910</b>	<b>143 201</b>	<b>79 915</b>	<b>218 283</b>	<b>135 501</b>	<b>1 027 804</b>
Imports incl. customs duties	13 414	173 334	4 965	30 455	48 850	183 572	34 236	33 338	522 164
Taxes on products, net and VAT	3 267	3 854	180	1 691	5 743	6 731	19 748	26 764	67 979
<b>Uses at market prices</b>	<b>61 576</b>	<b>448 593</b>	<b>29 838</b>	<b>142 056</b>	<b>197 794</b>	<b>270 219</b>	<b>272 268</b>	<b>195 603</b>	<b>1 617 946</b>
Other taxes linked to production, net.	-6 062	-922	50	42	-205	-487	9 641	-3 160	-1 104
Compensation of employees	10 769	143 923	5 958	64 386	149 526	63 089	169 202	322 415	929 268
Gross operating surplus and mixed income	69 033	59 235	21 650	16 874	57 580	49 588	175 525	58 007	507 490
<b>Gross output at basic prices</b>	<b>135 316</b>	<b>650 830</b>	<b>57 495</b>	<b>223 357</b>	<b>404 694</b>	<b>382 408</b>	<b>626 636</b>	<b>572 866</b>	<b>3 053 601</b>
	Final demand								Total
	Private consumption	Government consumption	Gross fixed capital formation			Increase in stocks	Exports	Total	
			Machinery and transport equipment	Building and construction	Other capital formation				
	DKK mio. in current prices								
Agriculture, fishing, quarrying.	3 654	1 087	1	-	289	3 075	42 124	50 231	135 316
Manufacturing	51 309	1 097	34 064	-	2 154	9 095	326 983	424 703	650 830
Electricity, gas and water supply	21 968	-	-	-	284	231	10 867	33 349	57 495
Construction	4 100	6 730	112	152 607	131	-	1 500	165 179	223 357
Wholesale and retail trade; hotels, restaurants	167 000	2 802	20 435	-	4 581	1 591	89 803	286 213	404 694
Transport, post and telecommunications	39 984	769	7	-	2 012	0	216 921	259 693	382 408
Finance and business activities	214 582	4 854	5 529	13 221	16 614	380	41 832	297 012	626 636
Public and personal services	86 387	415 494	9	168	3 891	0	3 469	509 417	572 866
<b>Total use of domestic products</b>	<b>588 984</b>	<b>432 834</b>	<b>60 157</b>	<b>165 995</b>	<b>29 956</b>	<b>14 372</b>	<b>733 499</b>	<b>2 025 798</b>	<b>3 053 601</b>
Imports incl. custom duties	127 186	4 958	62 948	357	5 339	10 321	116 527	327 636	849 800
Tourism revenues etc.	-35 796	-	-	-	-	-	35 796	-	-
Taxes on products, net. and VAT	140 034	2 187	17 945	27 946	732	85	-582	188 348	256 327
<b>Use at market prices</b>	<b>820 408</b>	<b>439 979</b>	<b>141 050</b>	<b>194 298</b>	<b>36 028</b>	<b>24 778</b>	<b>885 241</b>	<b>2 541 782</b>	<b>4 159 728</b>

Table 363 Fixed capital

	Current prices			2000-prices, chain figures <sup>1</sup>		
	2008*	2009*	2010*	2008*	2009*	2010*
	DKK mio.					
<b>Total gross capital stock, opening stock</b>	<b>9 600 654</b>	<b>9 848 663</b>	<b>9 878 855</b>	<b>7 672 881</b>	<b>7 786 227</b>	<b>7 846 931</b>
Other machinery and equipment	1 104 140	1 108 575	1 097 545	1 043 729	1 065 671	1 064 613
Transport equipment	438 243	463 908	480 174	392 799	409 893	423 584
Buildings and structures	7 877 745	8 088 800	8 110 526	6 074 125	6 145 365	6 189 924
Dwellings	4 180 575	4 292 175	4 325 157	3 340 565	3 387 051	3 422 423
Non-residential buildings	2 422 767	2 494 658	2 497 212	1 836 929	1 855 950	1 859 572
Other structures	1 274 403	1 301 966	1 288 156	901 713	908 174	914 422
Livestock	7 753	7 685	7 623	6 300	6 132	6 133
Computer software	138 468	144 443	148 200	136 964	143 884	147 553
Entertainment, literary or artistic originals	11 510	11 813	11 853	9 745	9 807	9 681
Mineral exploration	22 795	23 440	22 935	19 054	19 290	19 458
<b>Total consumption of fixed capital</b>	<b>286 162</b>	<b>283 638</b>	...	<b>256 573</b>	<b>257 963</b>	...
Other machinery and equipment	76 960	74 878	...	79 181	78 697	...
Transport equipment	33 108	33 596	...	33 205	33 737	...
Buildings and structures	144 558	144 813	...	114 060	116 131	...
Dwellings	63 859	65 268	...	51 409	52 949	...
Non-residential buildings	47 501	47 450	...	40 306	40 455	...
Other structures	33 198	32 095	...	22 514	22 877	...
Livestock	...	...	...	...	...	...
Computer software	28 868	27 834	...	28 524	27 503	...
Entertainment, literary or artistic originals	1 848	1 755	...	1 552	1 456	...
Mineral exploration	819	762	...	700	712	...
<b>Total net capital stock, opening stock</b>	<b>5 252 737</b>	<b>5 375 117</b>	<b>5 355 162</b>	<b>4 194 081</b>	<b>4 245 357</b>	<b>4 251 278</b>
Other machinery and equipment	594 275	598 202	586 509	568 622	582 676	577 897
Transport equipment	259 892	271 869	276 910	232 303	238 077	243 477
Buildings and structures	4 296 132	4 399 393	4 382 988	3 301 404	3 331 948	3 334 421
Dwellings	2 270 780	2 330 929	2 337 768	1 807 328	1 831 411	1 841 200
Non-residential buildings	1 307 189	1 342 017	1 335 395	989 934	1 000 158	995 870
Other structures	718 164	726 447	709 824	508 239	505 399	503 007
Livestock	7 753	7 685	7 623	5 938	5 781	5 781
Computer software	76 250	79 152	82 661	77 977	81 524	84 657
Entertainment, literary or artistic originals	6 283	6 385	6 396	5 319	5 300	5 224
Mineral exploration	12 152	12 430	12 076	10 158	10 229	10 245

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

Table 364 Financial accounts. Denmark and rest of the world

	2007	2008*	2009*
	————— current prices, DKK mio. —————		
<b>Financial account (transactions)</b>			
Financial assets	485 570	48 397	68 987
Monetary gold and Special Drawing Rights (SDRs)	129	53	372
Currency and deposits	304 277	33 009	-147 515
Securities other than shares	101 879	-105 137	147 845
Loans	-3 597	96 908	30 301
Shares and other equity	68 995	4 165	43 073
Insurance technical reserves	-1 725	-506	1 600
Other accounts receivable	15 612	19 906	-6 688
Financial liabilities	508 876	94 967	127 755
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	232 241	96 270	-164 787
Securities other than shares	88 802	-79 851	179 363
Loans	70 642	115 501	41 616
Shares and other equity	106 329	-48 653	81 243
Insurance technical reserves	1 120	-2 380	1 610
Other accounts receivable	9 742	14 080	-11 290
Net lending (+)/net borrowing (-)	-23 306	-46 569	-58 767
<b>Other changes in assets account</b>			
Financial assets	25 539	266 227	-173 564
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-32 278	-7 115	3 373
Securities other than shares	10 794	500 939	-213 816
Loans	1 040	-1 107	6 813
Shares and other equity*	52 704	-220 418	33 563
Insurance technical reserves	-183	-645	780
Other accounts receivable	-6 539	-5 426	-4 277
Financial liabilities	-64 605	210 622	-67 160
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-19 534	-31 441	6 708
Securities other than shares	-30 305	547 471	-217 340
Loans	-10 668	-28 154	-10 501
Shares and other equity*	7	-275 381	151 544
Insurance technical reserves	-18	-52	-18
Other accounts receivable	-4 087	-1 821	2 447
<b>Closing balance sheet</b>			
Financial assets	4 059 110	4 373 682	4 268 734
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	1 215 884	1 241 778	1 097 636
Securities other than shares	1 330 956	1 726 758	1 660 787
Loans	428 846	524 647	561 761
Shares and other equity*	965 149	748 896	825 532
Insurance technical reserves	14 300	13 149	15 529
Other accounts receivable	103 975	118 454	107 489
Financial liabilities	3 952 302	4 257 891	4 318 486
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	801 134	865 963	707 884
Securities other than shares	996 736	1 464 356	1 426 379
Loans	584 071	671 418	702 533
Shares and other equity*	1 409 017	1 084 983	1 317 770
Insurance technical reserves	8 001	5 568	7 160
Other accounts receivable	153 343	165 603	156 760
Net financial assets	106 808	115 791	-49 752

Note: Financial accounts figures for the rest of the world are drawn up from the point of view of the rest of the world. Thus, a financial asset held by the rest of the world is a liability for Denmark and vice versa.

www.statbank.dk/nat10, nat11, nat12 and nat13

Table 365 Financial accounts. General government

	2007	2008*	2009*
	————— current prices, DKK mio. —————		
<b>Financial account (transactions)</b>			
Financial assets	14 614	159 527	69 471
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	17 989	146 869	-76 797
Securities other than shares	3 351	-27 632	55 784
Loans	13 984	34 483	38 571
Shares and other equity	7 966	-2 032	1 867
Insurance technical reserves	48	-41	8
Other accounts receivable	-28 724	7 880	50 039
Financial liabilities	-66 744	102 644	116 011
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	209	885	324
Securities other than shares	-66 099	96 700	73 848
Loans	24 304	7 489	5 325
Shares and other equity	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	-25 158	-2 430	36 514
Net lending (+)/net borrowing (-)	81 358	56 883	-46 541
<b>Other changes in assets account</b>			
Financial assets	2 511	24 799	-7 567
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	233
Securities other than shares	-3 737	2 243	2 459
Loans	-657	2 074	265
Shares and other equity*	9 275	-18	-438
Insurance technical reserves	12	16	11
Other accounts receivable	-2 382	20 483	-10 098
Financial liabilities	-12 497	32 713	-10 043
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	-15 735	21 086	-13 820
Loans	3 238	11 627	3 766
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	-	-	-
<b>Closing balance sheet</b>			
Financial assets	852 924	1 037 250	1 099 153
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	153 067	299 935	223 371
Securities other than shares	154 857	129 469	187 712
Loans	152 475	189 031	227 868
Shares and other equity*	264 607	262 558	263 986
Insurance technical reserves	625	600	619
Other accounts receivable	127 293	155 656	195 597
Financial liabilities	788 092	923 449	1 029 417
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	13 297	14 182	14 506
Securities other than shares	483 522	601 307	661 335
Loans	170 984	190 101	199 192
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	120 289	117 860	154 385
Net financial assets	64 831	113 800	69 735

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

www.statbank.dk/nat10, nat11, nat12 and nat13

Table 366 Financial accounts. Corporate sector

	2007	2008*	2009*
	————— current prices, DKK mio. —————		
<b>Financial account (transactions)</b>			
Financial assets	1 484 550	1 099 640	11 579
Monetary gold and Special Drawing Rights (SDRs)	-129	-53	-372
Currency and deposits	489 718	436 633	-377 954
Securities other than shares	270 647	631 694	156 987
Loans	446 897	513 989	-26 383
Shares and other equity	239 816	-490 191	278 742
Insurance technical reserves	2 521	-4 202	868
Other accounts receivable	35 081	11 770	-20 311
Financial liabilities	1 461 997	1 049 541	-114 002
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	638 591	521 207	-418 589
Securities other than shares	359 621	483 723	92 551
Loans	134 955	389 166	-82 277
Shares and other equity	225 773	-470 321	245 386
Insurance technical reserves	80 849	78 173	78 590
Other accounts receivable	22 208	47 593	-29 661
Net lending (+)/net borrowing (-)	22 553	50 099	125 580
<b>Other changes in assets account</b>			
Financial assets	-485 614	-1 401 088	526 893
Monetary gold and Special Drawing Rights (SDRs)	1 276	750	13 484
Currency and deposits	13 894	-25 677	2 353
Securities other than shares	-80 068	100 837	-10 468
Loans	-34 367	1 112	19 167
Shares and other equity*	-379 894	-1 458 586	505 194
Insurance technical reserves	393	488	342
Other accounts receivable	-6 848	-20 010	-3 179
Financial liabilities	-387 658	-1 903 517	650 476
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	1 744	-17 836	5 083
Securities other than shares	-26 113	31 357	13 851
Loans	-62	11 415	14 545
Shares and other equity*	-312 925	-1 903 550	557 952
Insurance technical reserves	-47 974	-12 515	59 272
Other accounts receivable	-2 329	-12 387	-227
<b>Closing balance sheet</b>			
Financial assets	14 286 822	13 985 373	14 523 845
Monetary gold and Special Drawing Rights (SDRs)	10 780	11 477	24 590
Currency and deposits	2 048 411	2 459 366	2 083 766
Securities other than shares	3 140 896	3 873 426	4 019 944
Loans	4 045 482	4 560 583	4 553 368
Shares and other equity*	4 234 343	2 285 566	3 069 503
Insurance technical reserves	29 663	25 948	27 158
Other accounts receivable	777 247	769 006	745 517
Financial liabilities	16 134 391	15 280 415	15 816 889
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	3 431 462	3 934 833	3 521 327
Securities other than shares	3 324 600	3 839 678	3 946 080
Loans	1 690 459	2 091 040	2 023 308
Shares and other equity*	5 308 504	2 934 634	3 737 973
Insurance technical reserves	1 750 030	1 815 688	1 953 550
Other accounts receivable	629 334	664 541	634 653
Net financial assets	-1 847 569	-1 295 042	-1 293 044

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

www.statbank.dk/nat10, nat11, nat12 and nat13

Table 367 Financial accounts. Household sector

	2007	2008*	2009*
	————— current prices, DKK mio. —————		
<b>Financial account (transactions)</b>			
Financial assets	181 758	46 118	92 630
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	59 057	1 850	19 213
Securities other than shares	8 688	2 710	-11 320
Loans	5	-81	68
Shares and other equity	15 325	-30 916	2 948
Insurance technical reserves	81 125	80 542	77 724
Other accounts receivable	17 557	-7 987	3 997
Financial liabilities	262 363	106 530	112 903
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	2 240	1 064	3 536
Loans	227 388	133 144	77 892
Shares and other equity	-	-	-
Insurance technical reserves	•	•	•
Other accounts receivable	32 735	-27 677	31 475
Net lending (+)/net borrowing (-)	-80 606	-60 412	-20 272
<b>Other changes in assets account</b>			
Financial assets	-41 854	-533 422	239 184
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	594	-16 485	5 833
Securities other than shares	769	-4 602	4 054
Loans	-	-	-
Shares and other equity*	4 997	-499 909	171 177
Insurance technical reserves	-48 214	-12 425	58 120
Other accounts receivable	-	-	-
Financial liabilities	-35 935	15 948	-1 810
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	-89	-497	-462
Loans	-26 493	7 190	18 438
Shares and other equity*	-	-	-
Insurance technical reserves	•	•	•
Other accounts receivable	-9 353	9 254	-19 786
<b>Closing balance sheet</b>			
Financial assets	4 063 464	3 576 160	3 907 975
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	828 532	813 898	838 944
Securities other than shares	196 373	194 481	187 215
Loans	177	97	164
Shares and other equity*	1 253 422	722 597	896 722
Insurance technical reserves	1 713 443	1 781 559	1 917 403
Other accounts receivable	71 516	63 529	67 526
Financial liabilities	2 376 754	2 499 232	2 610 325
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	18 224	18 791	21 865
Loans	2 181 466	2 321 800	2 418 129
Shares and other equity*	-	-	-
Insurance technical reserves	•	•	•
Other accounts receivable	177 064	158 642	170 331
Net financial assets	1 686 710	1 076 928	1 297 650

Note 1: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

www.statbank.dk/nat10, nat11, nat12 and nat13

Note 2: Figures for the household sector includes figures for non-profit institutions serving households (NPISH).

	2008*	2009*	2010*
	DKK mio.		
<b>A. Current receipts, total</b>	<b>1 165 557</b>	<b>951 798</b>	<b>1 050 549</b>
Export of goods (fob)	582 952	491 090	539 434
Services <sup>1</sup>	369 385	295 909	336 769
Compensation of employees	4 592	4 783	3 495
Investment income	184 980	135 297	147 514
Current transfers from EU	9 154	10 212	9 277
Other current transfers	14 494	14 510	14 060
<b>B. Current expenditure, total</b>	<b>1 119 371</b>	<b>892 773</b>	<b>954 978</b>
Import of goods (fob)	578 704	448 370	488 756
Services <sup>1</sup>	317 829	272 261	285 058
Compensation of employees	20 302	18 260	17 897
Investment income	151 056	100 779	109 810
Current transfers to EU	18 998	19 776	19 172
Other current transfers	32 481	33 326	34 285
<b>C. Current account, net (A-B)</b>	<b>46 187</b>	<b>59 028</b>	<b>95 571</b>
<b>D. Capital account, net</b>	<b>383</b>	<b>-260</b>	<b>744</b>
<b>E. Financial account, net</b>	<b>-3 025</b>	<b>-39 332</b>	<b>21 639</b>
Direct investments	-60 708	-20 984	-19 928
Abroad	-72 071	-36 882	-17 846
In Denmark	11 364	15 898	-2 082
Portfolio investments	53 022	74 210	-4 708
Assets	-40 405	-125 943	-90 665
Liabilities	93 427	200 154	85 957
Financial derivatives	14 386	16 367	27 116
Other investments	34 631	63 144	45 325
Assets	-107 711	192 677	-44 603
Liabilities	142 342	-129 532	89 927
Exchange reserves	-44 354	-172 070	-26 164
<b>F. Errors and omissions ,net (-C-D-E)</b>	<b>-43 544</b>	<b>-19 434</b>	<b>-117 955</b>

<sup>1</sup> See split-up of services in section External trade, *International trade in services*.

[www.statbank.dk/bop6](http://www.statbank.dk/bop6)

	Goods and services, net <sup>1</sup>	Investment income, net <sup>1</sup>	Balance of payments current account, net <sup>1</sup>		Net foreign liabilities at end of year <sup>2</sup>		
	DKK mio.	DKK mio.	DKK mio.	As percentage of gross domestic product	DKK mio.	As percentage of gross domestic product	Per capita in DKK
1960	-458	33	-407	-1.0	417	1.0	90
1970	-3 452	-334	-4 077	-3.4	14 929	12.6	3 016
1975	-1 800	-1 866	-3 176	-1.5	26 818	12.4	5 294
1980	-4 090	-9 580	-13 400	-3.6	99 700	26.7	19 457
1985	-533	-27 045	-28 833	-4.7	243 500	39.6	47 593
1990	41 863	-33 891	3 425	0.4	282 000	34.2	54 795
1995	41 306	-25 815	7 153	0.7	268 000	26.3	50 657
2000	77 693	-33 001	18 208	1.4	218 000	16.8	40 754
2005	82 229	13 671	67 137	4.3	-61 000	-3.9	-11 239
2010*	102 389	37 704	95 571	5.5	-167 000	-9.6	-30 033

<sup>1</sup> Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and with the Faroe Islands and Greenland being foreign. <sup>2</sup> From 1991 and onwards figures are compiled by Danmarks Nationalbank's revised external debt figures.

Source (for liabilities): Danmarks Nationalbank

[www.statistikbanken.dk/bop6](http://www.statistikbanken.dk/bop6)



Table 370	Foreign debt		
31 December	2008*	2009*	2010*
	DKK bn.		
<b>INSTRUMENTS</b>			
<b>Assets, total</b>	<b>3 744</b>	<b>4 044</b>	<b>4 550</b>
Assets, total excl. exchange reserves	3 518	3 644	4 118
Direct investment	1 021	1 093	1 241
Portfolio investment	1 231	1 534	1 772
Equity securities	449	609	741
Debt securities	782	925	1 031
Financial derivatives, net	84	23	39
Other investment	1 182	995	1 066
Exchange reserves	226	400	432
<b>Liabilities, total</b>	<b>3 842</b>	<b>3 969</b>	<b>4 383</b>
Liabilities, total excl. exchange reserves	3 722	3 964	4 378
Direct investment	802	780	805
Portfolio investment	1 440	1 709	1 971
Equity securities	242	348	520
Debt securities	1 198	1 361	1 451
Other investment	1 480	1 475	1 602
Exchange reserves	121	5	5
<b>SECTORS</b>			
<b>Assets, total</b>	<b>3 744</b>	<b>4 044</b>	<b>4 550</b>
Private, companies and households	2 172	2 469	2 877
General government sector	24	30	36
Monetary Financial Institutions (MFI)	1 322	1 146	1 205
Danmarks Nationalbank	226	400	432
<b>Liabilities, total</b>	<b>3 842</b>	<b>3 969</b>	<b>4 383</b>
Private, companies and households	1 413	1 529	1 779
General government sector	239	267	285
Monetary Financial Institutions (MFI)	2 070	2 168	2 314
Danmarks Nationalbank	121	5	5
<b>Net liabilities, total (liabilities-assets)</b>	<b>99</b>	<b>-76</b>	<b>-167</b>
Private, companies and households	-759	-940	-1 099
General government sector	215	237	249
Monetary Financial Institutions (MFI)	747	1 022	1 109
Danmarks Nationalbank	-105	-395	-428

Source: Danmarks Nationalbank